



**muswellbrook
shire council**

Muswellbrook Shire Council

CORPORATE POLICY & PLANNING COMMITTEE MEETING

BUSINESS PAPER

28 MARCH 2018



CORPORATE POLICY & PLANNING COMMITTEE MEETING, 28 MARCH 2018

MUSWELLBROOK SHIRE COUNCIL

P.O Box 122
MUSWELLBROOK
22 March, 2018

Councillors,

You are hereby requested to attend the Corporate Policy & Planning Committee Meeting to be held in the COUNCILLORS ROOM, Administration Centre, Muswellbrook on **28 March, 2018** commencing at at the conclusion of the Infrastructure Committee.

Fiona Plesman
ACTING GENERAL MANAGER

Order of Business

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**MUSWELLBROOK SHIRE COUNCIL
CORPORATE POLICY & PLANNING COMMITTEE MEETING**

AGENDA
WEDNESDAY 28 MARCH 2018

1 APOLOGIES AND LEAVE OF ABSENCE

Moved: _____ **Seconded:** _____

2 CONFIRMATION OF MINUTES OF PREVIOUS MEETING

RECOMMENDATION

That the Minutes of the Corporate Policy & Planning Committee held on **28 February 2018**, a copy of which has been distributed to all members, be taken as read and confirmed as a true record.

Moved: _____ **Seconded:** _____

MINUTES OF THE CORPORATE POLICY & PLANNING COMMITTEE MEETING OF THE MUSWELLBROOK SHIRE COUNCIL HELD IN THE COUNCILLORS ROOM, ADMINISTRATION CENTRE, MUSWELLBROOK ON WEDNESDAY 28 FEBRUARY, 2018 COMMENCING AT 4.36PM.

PRESENT: Cr R. Scholes (Chair), Cr M. Rush, Cr M. Bowditch, Cr J.F. Eades, Cr J. Foy, Cr M. Green, Cr J. Ledlin, Cr G. McNeill and Cr S. Ward.

IN ATTENDANCE: Ms G. Bobsien (Acting General Manager), Mr D. Finnigan (Interim Director, Community Infrastructure), Ms C. O'Brien (Acting Director, Planning, Community & Corporate Services), Mr P. Redan (Executive Manager, Water and Waste), Ms N. Cowley (Manager, Corporate Services), Mrs M. Sandell-Hay (PA to General Manager).

1 APOLOGIES AND LEAVE OF ABSENCE

RECOMMENDED on the motion of Crs Rush and McNeill that:

The apologies for inability to attend the meeting submitted by Cr S. Bailey, Cr. S. Reynolds and Cr B.N. Woodruff be ACCEPTED and the necessary Leave of Absence be GRANTED.

2 CONFIRMATION OF MINUTES OF PREVIOUS MEETING

RECOMMENDED on the motion of Crs Green and Ledlin that:

The Minutes of the Corporate Policy & Planning Committee held on 31 January 2018, a copy of which has been distributed to all members, be taken as read and confirmed as a true record.

3 DISCLOSURE OF ANY PECUNIARY AND NON-PECUNIARY INTEREST

Nil

4 BUSINESS ARISING

Nil

5 BUSINESS

5.1 SPONSORSHIP REQUEST

RECOMMENDED on the motion of Crs McNeill and Bowditch that:

Council approve the request for sponsorship from the Muswellbrook Chamber of Commerce and Industry to the amount of \$1,000.00 from the Sponsorship and Donations budget.

5.2 MUSCLE CREEK URBAN RIPARIAN LANDCARE MASTERPLAN

RECOMMENDED on the motion of Crs Ledlin and Eades that:

The Muswellbrook Urban Riparian Landcare Master Plan be placed on Public Exhibition for 28 days.

5.3 REPORT ON INVESTMENTS HELD AS AT 31 JANUARY 2018

RECOMMENDED on the motion of Crs Ward and Ledlin that:

MINUTES OF THE CORPORATE POLICY & PLANNING COMMITTEE MEETING OF THE MUSWELLBROOK SHIRE COUNCIL HELD IN THE COUNCILLORS ROOM, ADMINISTRATION CENTRE, MUSWELLBROOK ON WEDNESDAY 28 FEBRUARY, 2018 COMMENCING AT 4.36PM.

The information showing Council's investments as at 31 January 2018 be noted and the exceeded trading limits on three issuers be accepted.

5.4 2017/2018 OPERATIONAL PLAN 31 DECEMBER QUARTERLY REVIEW

Cr McNeill inquired with regard to Item 14.1.2 who was responsible for monitoring 2.5 events. The Chair advised that this would be taken on notice.

RECOMMENDED on the motion of Crs Green and McNeill that:

The 2017/2018 Operational Plan Review dated 31 December 2017 be noted.

6 DATE OF NEXT MEETING

28 March 2018

7 CLOSURE

The meeting was declared closed at 4.43pm.

.....
Ms G. Bobsien

Acting General Manager

.....
Cr R. Scholes

Chairperson

3 DISCLOSURE OF ANY PECUNIARY AND NON-PECUNIARY INTEREST

Section 451 of the Local Government Act requires that if a councillor or member of a council or committee has a pecuniary interest in any matter before the council or committee, he/she must disclose the nature of the interest to the meeting as soon as practicable and must not be present at, or in sight of, the meeting, when the matter is being discussed, considered or voted on.

A pecuniary interest is an interest that a person has in a matter because of a reasonable likelihood or expectation of financial gain or loss (see sections 442 and 443 of the Local Government Act).

A non-pecuniary interest can arise as a result of a private or personal interest which does not involve a financial gain or loss to the councillor or staff member (eg friendship, membership of an association, or involvement or interest in an activity). A councillor must disclose the nature of the interest to the meeting as soon as practicable.

Council's Model Code of Conduct now recognises two forms of non-pecuniary conflict of interests:

- Significant
- Less than significant

A Councillor must make an assessment of the circumstances and determine if the conflict is significant.

If a Councillor determines that a non-pecuniary conflict of interests is less than significant and does not require further action, they must provide an explanation of why it is considered that the conflict does not require further action in the circumstances.

If the Councillor has disclosed the existence of a significant non-pecuniary conflict of interests at a meeting they must not be present at, or in sight of, the meeting, when the matter is being discussed, considered or voted on.

4 BUSINESS ARISING

5 BUSINESS

5.1 REPORT ON INVESTMENTS HELD AS AT 28 FEBRUARY 2018

Attachments:	A. Investment Portfolio and Cash as at 28 February 2018 B. Issuer Trading Limits as at 28 February 2018
Responsible Officer:	Fiona Plesman - Acting General Manager
Author:	Natalia Cowley - Manager, Corporate Services
Community Plan Issue:	<i>A Council that is well managed, efficient and properly resourced and that is responsive to its communities and stakeholders</i>
Community Plan Goal:	<i>Maintain a strong focus on financial discipline to enable Council to properly respond to the needs of the communities it serves.</i>
Community Plan Strategy:	<i>Work towards the achievement of a sustainable Operating Budget result in the General Fund.</i>

PURPOSE

To present the list of financial investments currently held by Council in accordance with the Regulation.

OFFICER'S RECOMMENDATION

The information showing Council's investments as at 28 February 2018 be noted and the exceeded trading limits on two issuers be accepted.

Moved: _____ Seconded: _____

REPORT

Clause 212 (1) of the Local Government (General) Regulation 2005, requires details of funds invested, as at the end of the preceding month, to be reported to an ordinary meeting of Council.

The funds, invested under Section 625 of the Local Government Act, as at 28 February 2018 are shown in the attachments.

COMMENT:

As at 28 February 2018, there are two issuers whose portfolio trading limits have been exceeded. Overall, however, none of the security rating group trading limits have been exceeded and on that basis, it is recommended that special action is not taken to resolve these individual trading limit discrepancies.

The two issuers are noted in the table below:

Issuer name	Trading limit exceeded (\$)	Trading limit exceeded (%)	Type of security	Detail
Bank of Queensland Ltd	\$146k	3%	Term deposit	The earliest-maturing holding is a \$1.25m term deposit which matures on 09 July 2018. It is recommended that Council allows this issuer to remain in discrepancy as these securities offer some of Council's

				better yielding interests and overall Council's A2 security rating group trading limits have not been exceed.
P&N Bank Ltd	\$198k	7%	Term deposit	The earliest-maturing holding is a \$1m term deposit which matures on 05 June 2020. It is recommended that Council allows this issuer to remain in discrepancy as these securities offer some of Council's better yielding interests and overall Council's A2 security rating group trading limits have not been exceed.

Council's weighted running yield is 2.74% for the month.

The Responsible Accounting Officer certifies that, apart from the above trading limit discrepancies, the investments listed have been made in accordance with the Act, the Regulations and Council's Investment Policy. This includes investments that have been made in accordance with Minister's Orders that have been subsequently amended. "Grandfathering" provisions still allow the holding of these investments. A detailed list of investments is attached.



Fixed Interest Security	ISIN	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Total Value	% Running Yield	Weighted Running Yield
11am Cash										
Westpac Bus Prem 11am Cash		8,241,584.95	1.00000000	8,241,584.95	100.000	0.000	8,241,584.95	14.54%	1.59%	
Westpac Muswellbrook Trading Acct 11am Cash		2,795,502.00	1.00000000	2,795,502.00	100.000	0.000	2,795,502.00	4.93%	0.90%	
		11,037,086.95		11,037,086.95			11,037,086.95	19.47%		1.42%
Covered Floating Bond										
SunBank 1.1 22 Jun 2021 COVEREDFLO	AU3FN0031647	1,000,000.00	1.00000000	1,000,000.00	101.580	0.539	1,021,190.00	1.80%	2.90%	
		1,000,000.00		1,000,000.00			1,021,190.00	1.80%		2.90%
Floating Rate Deposit										
ANZ 1.2 21 Jul 2022 2557DAY FRD		1,000,000.00	1.00000000	1,000,000.00	100.000	0.304	1,003,036.03	1.77%	3.00%	
		1,000,000.00		1,000,000.00			1,003,036.03	1.77%		3.00%
Floating Rate Note										
Auswide 1.05 12 Feb 2020 FRN	AU3FN0040747	1,500,000.00	1.00000000	1,500,000.00	100.000	0.123	1,501,845.00	2.65%	2.82%	
BOQ 1.05 12 Feb 2020 FRN	AU3FN0026381	1,000,000.00	1.00000000	1,000,000.00	100.531	0.123	1,006,540.00	1.78%	2.82%	
BOQ 1.17 26 Oct 2020 FRN	AU3FN0033023	1,000,000.00	1.00000000	1,000,000.00	100.847	0.242	1,010,890.00	1.78%	2.95%	
BOQ 1.02 16 Nov 2021 FRN	AU3FN0039418	1,000,000.00	1.00000000	1,000,000.00	100.173	0.092	1,002,650.00	1.77%	2.78%	
BOQ 1.05 03 Feb 2023 FRN	AU3FN0040549	500,000.00	1.00000000	500,000.00	100.138	0.178	501,580.00	0.88%	2.82%	
BENAU 1.1 21 Feb 2020 FRN	AU3FN0033486	1,500,000.00	1.00000000	1,500,000.00	100.649	0.055	1,510,560.00	2.66%	2.85%	
BENAU 1.1 18 Aug 2020 FRN	AU3FN0028361	3,000,000.00	1.00000000	3,000,000.00	100.758	0.071	3,024,870.00	5.34%	2.85%	
BENAU 1.05 25 Jan 2023 FRN	AU3FN0040523	500,000.00	1.00000000	500,000.00	100.186	0.264	502,250.00	0.89%	2.84%	
CredSuis 1.15 29 Apr 2020 FRN	AU3FN0027314	1,000,000.00	1.00000000	1,000,000.00	101.160	0.241	1,014,010.00	1.79%	2.92%	
CredSuis 1.95 09 Mar 2021 FRN	AU3FN0030458	1,000,000.00	1.00000000	1,000,000.00	103.522	0.802	1,043,240.00	1.84%	3.71%	
CUA 1.3 20 Mar 2020 FRN	AU3FN0034963	750,000.00	1.00000000	750,000.00	100.601	0.594	758,962.50	1.34%	3.10%	
HBS 1.15 07 May 2018 FRN	AU3FN0027330	1,000,000.00	1.00000000	1,000,000.00	100.111	0.168	1,002,790.00	1.77%	2.92%	
MACQ 1.1 03 Mar 2020 FRN	AU3FN0026805	750,000.00	1.00000000	750,000.00	101.117	0.672	763,417.50	1.35%	2.85%	
ME Bank 1.45 18 Jul 2019 FRN	AU3FN0032041	1,000,000.00	1.00000000	1,000,000.00	100.699	0.366	1,010,650.00	1.78%	3.25%	
ME Bank 1.25 06 Apr 2020 FRN	AU3FN0035333	500,000.00	1.00000000	500,000.00	100.333	0.427	503,800.00	0.89%	3.04%	
NPBS 1.35 07 Apr 2020 FRN	AU3FN0026969	1,000,000.00	1.00000000	1,000,000.00	100.517	0.441	1,009,580.00	1.78%	3.16%	
RABOBK 1.05 11 Feb 2020 FRN	AU3FN0026373	1,000,000.00	1.00000000	1,000,000.00	101.120	0.123	1,012,430.00	1.79%	2.82%	
RABOBK 1.5 04 Mar 2021 FRN	AU3FN0030409	1,000,000.00	1.00000000	1,000,000.00	102.536	0.766	1,033,020.00	1.82%	3.25%	
SunBank 1.25 20 Oct 2020 FRN	AU3FN0029195	4,000,000.00	1.00000000	4,000,000.00	101.556	0.309	4,074,600.00	7.19%	2.99%	
		23,000,000.00		23,000,000.00			23,287,685.00	41.07%		2.97%
Floating Rate TCD										
GB 1.6 07 Jun 2019 FloatTCD	AU3FN0031605	1,000,000.00	1.00000000	1,000,000.00	100.759	0.763	1,015,220.00	1.79%	3.35%	
GB 1.5 29 Nov 2019 FloatTCD	AU3FN0033619	1,000,000.00	1.00000000	1,000,000.00	100.694	0.000	1,006,940.00	1.78%	3.29%	
		2,000,000.00		2,000,000.00			2,022,160.00	3.57%		3.32%
Term Deposit										

Fixed Interest Security	ISIN	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
BOQ 5.15 09 Jul 2018 1826DAY TD		1,250,000.00	1.00000000	1,250,000.00	100.000	3.288	1,291,094.18	2.28%	5.15%	
BOQ 3.4 21 Jun 2021 1826DAY TD		1,000,000.00	1.00000000	1,000,000.00	100.000	2.347	1,023,473.97	1.81%	3.40%	
ING 2.6 19 Oct 2018 365DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	0.940	2,018,805.48	3.56%	2.60%	
ING 2.6 22 Oct 2018 367DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	0.933	2,018,663.02	3.56%	2.60%	
ME Bank 2.57 14 May 2018 181DAY TD		1,250,000.00	1.00000000	1,250,000.00	100.000	0.746	1,259,329.45	2.22%	2.57%	
NAB 2.5 22 Mar 2018 90DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	0.466	2,009,315.06	3.54%	2.50%	
NAB 4.59 03 Sep 2018 1826DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	2.226	2,044,516.72	3.61%	4.59%	
NPBS 3 31 Aug 2019 1095DAY TD		1,500,000.00	1.00000000	1,500,000.00	100.000	0.000	1,500,000.00	2.65%	3.00%	
P&NB 3.83 05 Jun 2020 1827DAY TD		1,000,000.00	1.00000000	1,000,000.00	100.000	2.812	1,028,121.64	1.81%	3.83%	
P&NB 3.53 21 Jun 2021 1826DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	2.437	2,048,743.02	3.61%	3.53%	
RABO 5 05 Apr 2018 1826DAY TD		1,003,041.10	1.00000000	1,003,041.10	100.000	4.507	1,048,246.65	1.85%	5.00%	
RABO 4.7 04 Jun 2018 1829DAY TD		1,000,000.00	1.00000000	1,000,000.00	100.000	3.502	1,035,024.66	1.83%	4.70%	
		18,003,041.10		18,003,041.10			18,325,333.84	32.32%		3.48%
Fixed Interest Total		56,040,128.05		56,040,128.05			56,696,491.82	100.00%		2.74%



Section 2: FI Portfolio Valuation With Associated Latest Deal Information

11am Cash	Fixed Interest Security	ISIN	Latest FI Deal Settlement Date	WAL / Maturity Date Interim	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Latest Total FI Deal Value Code	Notes of Latest FI Deal
	Westpac Bus Prem 11am Cash		28 Feb 2018	31 Dec 2020	8,241,584.95	1.00000000	8,241,584.95	100.000	0.000	8,241,584.95	14.54%	LC56330
	Westpac Muswellbrook Trading Acct 11am Cash		28 Feb 2018	31 Dec 2020	2,795,502.00	1.00000000	2,795,502.00	100.000	0.000	2,795,502.00	4.93%	LC56331
					11,037,086.95		11,037,086.95			11,037,086.95	19.47%	
Covered Floating Bond	SunBank 1.1 22 Jun 2021 COVEREDFLO	AU3FN0031647	22 Jun 2016	22 Jun 2021	1,000,000.00	1.00000000	1,000,000.00	101.580	0.539	1,021,190.00	1.80%	LC37863
					1,000,000.00		1,000,000.00			1,021,190.00	1.80%	
Floating Rate Deposit	ANZ 1.2 21 Jul 2022 2557DAY FRD		21 Jul 2015	21 Jul 2022	1,000,000.00	1.00000000	1,000,000.00	100.000	0.304	1,003,036.03	1.77%	LC37873
					1,000,000.00		1,000,000.00			1,003,036.03	1.77%	
Floating Rate Note	Auswide 1.05 12 Feb 2020 FRN	AU3FN0040747	12 Feb 2018	12 Feb 2020	1,500,000.00	1.00000000	1,500,000.00	100.000	0.123	1,501,845.00	2.65%	LC55686
	BOQ 1.05 12 Feb 2020 FRN	AU3FN0026381	12 Feb 2015	12 Feb 2020	1,000,000.00	1.00000000	1,000,000.00	100.531	0.123	1,006,540.00	1.78%	LC37858
	BOQ 1.17 26 Oct 2020 FRN	AU3FN0033023	26 Oct 2016	26 Oct 2020	1,000,000.00	1.00000000	1,000,000.00	100.847	0.242	1,010,890.00	1.78%	LC41646
	BOQ 1.02 16 Nov 2021 FRN	AU3FN0039418	16 Jan 2018	16 Nov 2021	1,000,000.00	1.00000000	1,000,000.00	100.173	0.092	1,002,650.00	1.77%	LC54760
	BOQ 1.05 03 Feb 2023 FRN	AU3FN0040549	5 Feb 2018	3 Feb 2023	500,000.00	1.00000000	500,000.00	100.138	0.178	501,580.00	0.88%	LX55025
	BENAU 1.1 21 Feb 2020 FRN	AU3FN0033486		21 Feb 2020	1,500,000.00	1.00000000	1,500,000.00	100.649	0.055	1,510,560.00	2.86%	
	BENAU 1.1 18 Aug 2020 FRN	AU3FN0028361		18 Aug 2020	3,000,000.00	1.00000000	3,000,000.00	100.758	0.071	3,024,870.00	5.34%	
	BENAU 1.05 25 Jan 2023 FRN	AU3FN0040523	25 Jan 2018	25 Jan 2023	500,000.00	1.00000000	500,000.00	100.186	0.264	502,250.00	0.89%	LX54945
	CredSuis 1.15 29 Apr 2020 FRN	AU3FN0027314	5 Aug 2015	29 Apr 2020	1,000,000.00	1.00000000	1,000,000.00	101.160	0.241	1,014,010.00	1.79%	LC37914
	CredSuis 1.95 09 Mar 2021 FRN	AU3FN0030458	9 Mar 2016	9 Mar 2021	1,000,000.00	1.00000000	1,000,000.00	103.522	0.802	1,043,240.00	1.84%	LC37862
	CUA 1.3 20 Mar 2020 FRN	AU3FN0034963	20 Mar 2017	20 Mar 2020	750,000.00	1.00000000	750,000.00	100.601	0.594	756,962.50	1.34%	LC46353
	HBS 1.15 07 May 2018 FRN	AU3FN0027330	7 Aug 2015	7 May 2018	1,000,000.00	1.00000000	1,000,000.00	100.111	0.188	1,002,790.00	1.77%	LC37888
	MACQ 1.1 03 Mar 2020 FRN	AU3FN0026605	3 Mar 2015	3 Mar 2020	750,000.00	1.00000000	750,000.00	101.117	0.672	763,417.50	1.35%	LC37859
	ME Bank 1.45 18 Jul 2019 FRN	AU3FN0032041	28 Nov 2016	18 Jul 2019	1,000,000.00	1.00000000	1,000,000.00	100.699	0.366	1,010,650.00	1.78%	LC42288
	ME Bank 1.25 06 Apr 2020 FRN	AU3FN0035333	15 Jan 2018	6 Apr 2020	500,000.00	1.00000000	500,000.00	100.333	0.427	503,800.00	0.89%	LC54720
	NPBS 1.35 07 Apr 2020 FRN	AU3FN0026969	7 Apr 2015	7 Apr 2020	1,000,000.00	1.00000000	1,000,000.00	100.517	0.441	1,009,580.00	1.78%	LC37939
	RABOBK 1.05 11 Feb 2020 FRN	AU3FN0026373	11 Feb 2015	11 Feb 2020	1,000,000.00	1.00000000	1,000,000.00	101.120	0.123	1,012,430.00	1.79%	LC37881
	RABOBK 1.5 04 Mar 2021 FRN	AU3FN0030409	4 Mar 2016	4 Mar 2021	1,000,000.00	1.00000000	1,000,000.00	102.536	0.766	1,033,020.00	1.82%	LC37861
	SunBank 1.25 20 Oct 2020 FRN	AU3FN0029195		20 Oct 2020	4,000,000.00	1.00000000	4,000,000.00	101.556	0.309	4,074,600.00	7.19%	
					23,000,000.00		23,000,000.00			23,287,685.00	41.07%	
Floating Rate TCD	GB 1.6 07 Jun 2019 FloatTCD	AU3FN0031605	7 Jun 2016	7 Jun 2019	1,000,000.00	1.00000000	1,000,000.00	100.759	0.763	1,015,220.00	1.79%	LC49571
	GB 1.5 29 Nov 2019 FloatTCD	AU3FN0033619	29 Dec 2016	29 Nov 2019	1,000,000.00	1.00000000	1,000,000.00	100.694	0.000	1,006,940.00	1.78%	LC49908



Portfolio Valuation Report
Muswellbrook Shire Council
As At 28 February 2018

Fixed Interest Security	ISIN	Latest FI Deal Settlement Date	WAL / Maturity Date Interim	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Latest Total FI Deal Value Code	Notes of Latest FI Deal
Term Deposit											
BOQ 5.15 09 Jul 2018 1826DAY TD		9 Jul 2013	9 Jul 2018	1,250,000.00	1.00000000	1,250,000.00	100.000	3.288	1,291,094.18	2.28%	LG38031
BOQ 3.4 21 Jun 2021 1826DAY TD		21 Jun 2016	21 Jun 2021	1,000,000.00	1.00000000	1,000,000.00	100.000	2.347	1,023,473.97	1.81%	LC38034
ING 2.6 19 Oct 2018 365DAY TD		19 Oct 2017	19 Oct 2018	2,000,000.00	1.00000000	2,000,000.00	100.000	0.940	2,018,805.48	3.56%	LC52331
ING 2.6 22 Oct 2018 367DAY TD		20 Oct 2017	22 Oct 2018	2,000,000.00	1.00000000	2,000,000.00	100.000	0.933	2,018,663.02	3.56%	LC52366
ME Bank 2.57 14 May 2018 181DAY TD		14 Nov 2017	14 May 2018	1,250,000.00	1.00000000	1,250,000.00	100.000	0.746	1,259,329.45	2.22%	LC53006
NAB 2.5 22 Mar 2018 90DAY TD		22 Dec 2017	22 Mar 2018	2,000,000.00	1.00000000	2,000,000.00	100.000	0.466	2,009,315.06	3.54%	LX54357
NAB 4.59 03 Sep 2018 1826DAY TD		3 Sep 2013	3 Sep 2018	2,000,000.00	1.00000000	2,000,000.00	100.000	2.226	2,044,516.72	3.61%	LG38032
NPBS 3.31 Aug 2019 1095DAY TD		31 Aug 2016	31 Aug 2019	1,500,000.00	1.00000000	1,500,000.00	100.000	0.000	1,500,000.00	2.65%	LC44033
P&NB 3.83 05 Jun 2020 1827DAY TD		5 Jun 2015	5 Jun 2020	1,000,000.00	1.00000000	1,000,000.00	100.000	2.812	1,028,121.64	1.81%	LC51534
P&NB 3.53 21 Jun 2021 1826DAY TD		21 Jun 2016	21 Jun 2021	2,000,000.00	1.00000000	2,000,000.00	100.000	2.437	2,048,743.02	3.61%	LC51535
RABO 5.05 Apr 2018 1826DAY TD		5 Apr 2013	5 Apr 2018	1,003,041.10	1.00000000	1,003,041.10	100.000	4.507	1,048,246.65	1.85%	LG49702
RABO 4.7 04 Jun 2018 1829DAY TD		1 Jun 2013	4 Jun 2018	1,000,000.00	1.00000000	1,000,000.00	100.000	3.502	1,035,024.66	1.83%	LG38030
				18,003,041.10		18,003,041.10			18,325,333.84	32.32%	
Fixed Interest Total				56,040,128.05		56,040,128.05			56,696,491.82	100.00%	



Portfolio Valuation Report
Muswellbrook Shire Council
As At 28 February 2018

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Report Code: TBSBP100EXT-01.13
Report Description: Portfolio Valuation As At Date
Parameters:
Term Deposit Interest Included
Cash Excluded



Trading Limit Report
Muswellbrook Shire Council
As At 28 February 2018

1 Issuer Trading Limits

Issuer	Issuer Parent	Already Traded Limit For (with Issuer Group) Book or Face Value Trading Entity Notional	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)
ANZ Banking Group Ltd		1,000,000.00 Book	20.00 % of 56,040,128.05	11,208,025.61	9.00	91.00	10,208,026	0.00
Auswide Bank Limited		1,500,000.00 Book	5.00 % of 56,040,128.05	2,802,006.40	54.00	46.00	1,302,006	0.00
Bank of Queensland Ltd		5,750,000.00 Book	10.00 % of 56,040,128.05	5,604,012.81	100.00	0.00	0	3.00
Bendigo & Adelaide Bank Ltd		5,000,000.00 Book	10.00 % of 56,040,128.05	5,604,012.81	89.00	11.00	604,013	0.00
Credit Suisse Sydney		2,000,000.00 Book	20.00 % of 56,040,128.05	11,208,025.61	18.00	82.00	9,208,026	0.00
Credit Union Australia Ltd		750,000.00 Book	5.00 % of 56,040,128.05	2,802,006.40	27.00	73.00	2,052,006	0.00
Greater Bank Ltd		2,000,000.00 Book	5.00 % of 56,040,128.05	2,802,006.40	71.00	29.00	802,006	0.00
Heritage Bank Ltd		1,000,000.00 Book	10.00 % of 56,040,128.05	5,604,012.81	18.00	82.00	4,604,013	0.00
ING Bank Australia Limited		4,000,000.00 Book	10.00 % of 56,040,128.05	5,604,012.81	71.00	29.00	1,604,013	0.00
Macquarie Bank		750,000.00 Book	20.00 % of 56,040,128.05	11,208,025.61	7.00	93.00	10,458,026	0.00
Members Equity Bank Ltd		2,750,000.00 Book	5.00 % of 56,040,128.05	2,802,006.40	98.00	2.00	52,006	0.00
National Australia Bank Ltd		4,000,000.00 Book	20.00 % of 56,040,128.05	11,208,025.61	36.00	64.00	7,208,026	0.00
Newcastle Permanent Building Society Ltd		2,500,000.00 Book	5.00 % of 56,040,128.05	2,802,006.40	89.00	11.00	302,006	0.00
P&N Bank Ltd		3,000,000.00 Book	5.00 % of 56,040,128.05	2,802,006.40	100.00	0.00	0	7.00
Rabobank Australia Ltd		2,003,041.10 Book	10.00 % of 56,040,128.05	5,604,012.81	36.00	64.00	3,600,972	0.00
Rabobank Nederland Australia Branch		2,000,000.00 Book	10.00 % of 56,040,128.05	5,604,012.81	36.00	64.00	3,604,013	0.00
Suncorp Bank		5,000,000.00 Book	20.00 % of 56,040,128.05	11,208,025.61	45.00	55.00	6,208,026	0.00
Westpac Banking Corporation Ltd		11,037,086.95 Book	20.00 % of 56,040,128.05	11,208,025.61	98.00	2.00	170,939	0.00
		56,040,128.05		117,684,268.91			61,988,123	



2 Security Rating Group Trading Limits

Security Rating Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)
AAA	1,000,000.00	Book	100.00 % of 56,040,128.05	56,040,128.05	2.00	98.00	55,040,128	0.00
A+ to A-	17,250,000.00	Book	60.00 % of 56,040,128.05	33,624,076.83	51.00	49.00	16,374,077	0.00
A1+	16,037,086.95	Book	100.00 % of 56,040,128.05	56,040,128.05	29.00	71.00	40,003,041	0.00
A1	5,003,041.10	Book	80.00 % of 56,040,128.05	44,832,102.44	11.00	89.00	39,829,061	0.00
A2	8,000,000.00	Book	60.00 % of 56,040,128.05	33,624,076.83	24.00	76.00	25,624,077	0.00
BBB+ to BBB-	7,750,000.00	Book	30.00 % of 56,040,128.05	16,812,038.42	46.00	54.00	9,062,038	0.00
N/R	1,000,000.00	Book	10.00 % of 56,040,128.05	5,604,012.81	18.00	82.00	4,604,013	0.00
	56,040,128.05			246,576,563.42			190,536,435	

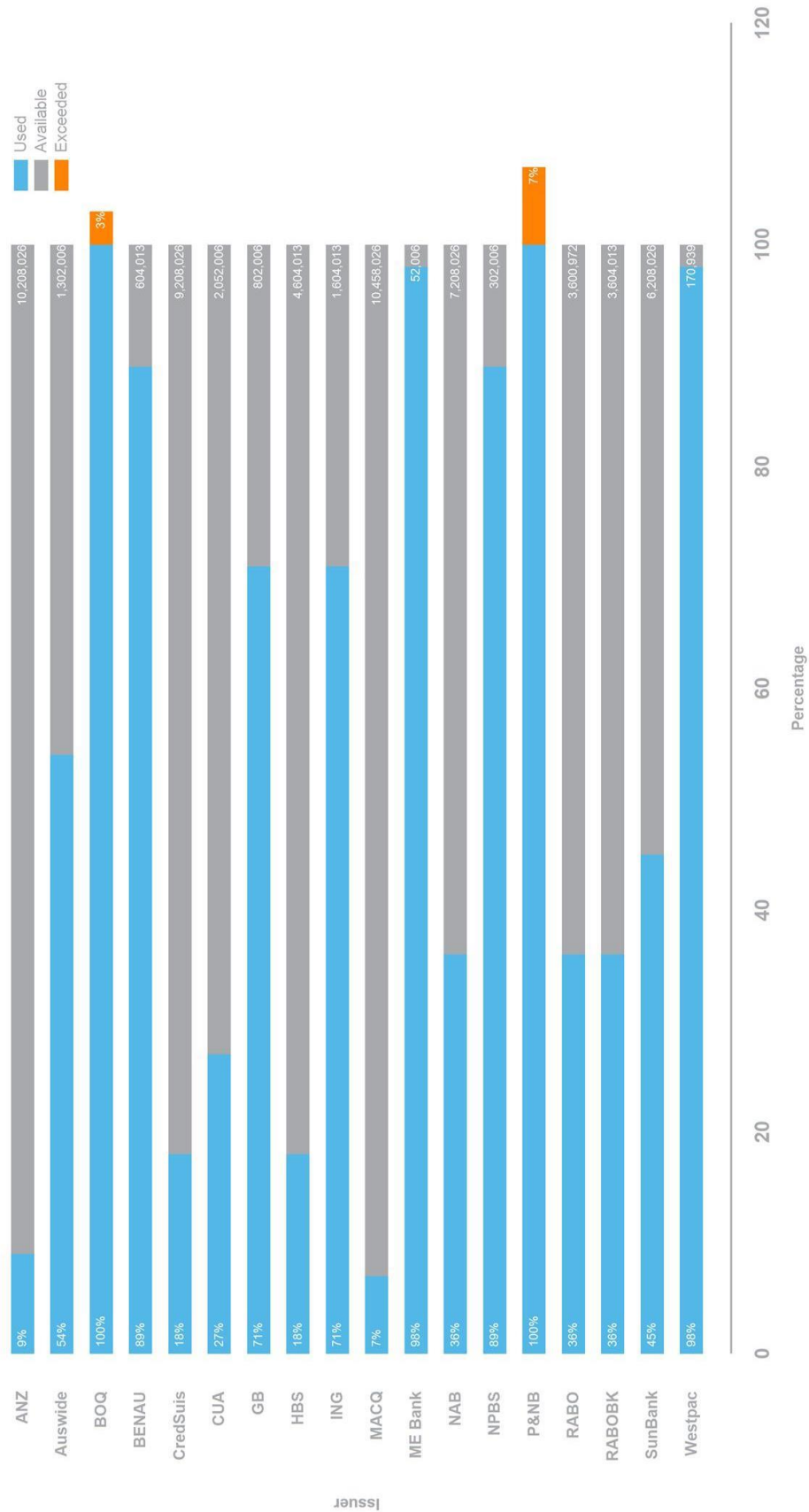
3 Term Group Trading Limits

Term Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)
0-1 Year	24,540,128.05	Book	0.00 AUD	0.00	0.00	0.00	0	100.00
1-3 Year	22,500,000.00	Book	0.00 AUD	0.00	0.00	0.00	0	100.00
3-5 Year	9,000,000.00	Book	0.00 AUD	0.00	0.00	0.00	0	100.00
	56,040,128.05			0.00			0	



Trading Limit Report
Muswellbrook Shire Council
As At 28 February 2018

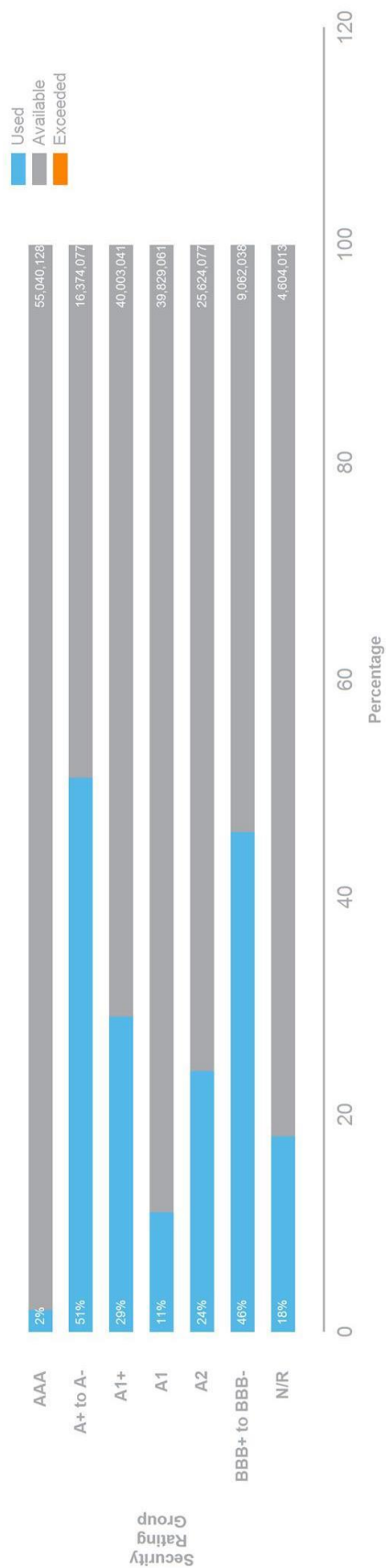
Issuer Trading Limits





Trading Limit Report
Muswellbrook Shire Council
As At 28 February 2018

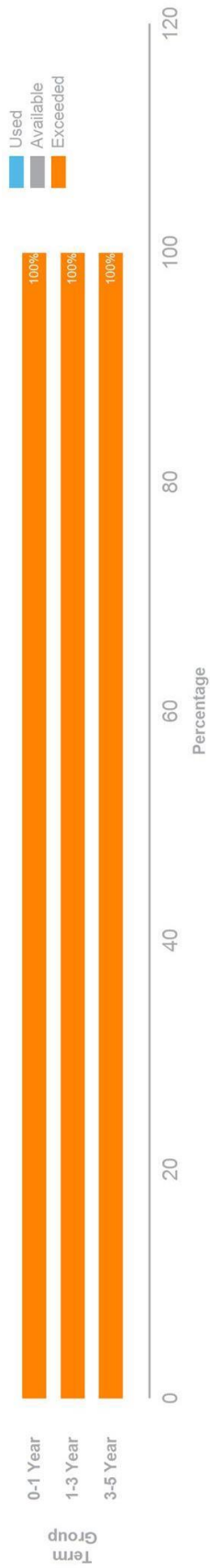
Security Rating Group Trading Limits





Trading Limit Report
Muswellbrook Shire Council
As At 28 February 2018

Term Group Trading Limits





Trading Limit Report Muswellbrook Shire Council As At 28 February 2018

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Report Code: TBSBP120EXT-01.03
Report Description: Trading Limit Performance (Historical) As At Date
Parameters:
Balances are Settlement Date Based
Traded Price Value
Effects of Parent/Child Issuers Ignored
Hide Zero Holdings

5.2 QUESTION WITHOUT NOTICE - PM2.5 EXCEEDENCES IN LAST SIX MONTHS.

Attachments:	Nil
Responsible Officer:	Fiona Plesman - Acting General Manager
Author:	Carolyn O'Brien - Acting Director - Planning, Community & Corporate Services
Community Plan Issue:	<i>Support initiatives which reduce the community's impact on the environment</i>
Community Plan Goal:	<i>Carry out actions under the Sustainability Action Plan as it relates to air quality, waste reuse and minimisation, electricity minimisation, Council's Renewable Energy Target and food waste minimisation.</i>
Community Plan Strategy:	<i>Manage air quality for the Shire.</i>

PURPOSE

This report answers the question taken on notice at the February Corporate Policy and Planning meeting.

OFFICER'S RECOMMENDATION

The information contained in this report be noted.

Moved: _____ Seconded: _____

REPORT

At the February Corporate Policy and Planning meeting, a question was asked regarding council's role in managing the air quality for the Shire. Council's role in supporting initiatives which reduce the community's impact on the environment is primarily to **monitor** air quality and advocate for improved business practices that eliminate air quality exceedances.

Staff advise that there have been no exceedances in daily average levels of fine particulate matter PM2.5 (particles less than or equal to 2.5 microns in diameter) above the 25ug/m3 (Micrograms per cubic meter of air) benchmark in the past six month.

Staff advise that the PM10 24 hour average at the Muswellbrook Upper Hunter Air Quality Monitoring Network (UHAQMN) monitor was over for 3 separate days from the 1st Sept 2017 to the 28th Feb 2018.

6 DATE OF NEXT MEETING

18 April 2018

7 CLOSURE