



**muswellbrook
shire council**

Muswellbrook Shire Council

CORPORATE POLICY & PLANNING COMMITTEE MEETING

**BUSINESS PAPER
19 DECEMBER 2018**



CORPORATE POLICY & PLANNING COMMITTEE MEETING, 19 DECEMBER 2018

MUSWELLBROOK SHIRE COUNCIL

P.O Box 122

MUSWELLBROOK

13 December, 2018

Councillors,

You are hereby requested to attend the Corporate Policy & Planning Committee Meeting to be held in the COUNCILLORS ROOM, Administration Centre, Muswellbrook on **19 December, 2018** commencing at at the conclusion of the Infrastructure Committee.

Fiona Plesman
GENERAL MANAGER

Order of Business

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**MUSWELLBROOK SHIRE COUNCIL
CORPORATE POLICY & PLANNING COMMITTEE MEETING**

AGENDA

WEDNESDAY 19 DECEMBER 2018

1 APOLOGIES AND LEAVE OF ABSENCE

Moved: _____ **Seconded:** _____

2 CONFIRMATION OF MINUTES OF PREVIOUS MEETING

RECOMMENDATION

That the Minutes of the Corporate Policy & Planning Committee held on **28 November 2018**, a copy of which has been distributed to all members, be taken as read and confirmed as a true record.

Moved: _____ **Seconded:** _____

PRESENT: Cr R. Scholes (Chair), Cr M. Rush, Cr M. Bowditch, Cr J.F. Eades, Cr J. Foy, Cr M. Green, Cr G. McNeill, Cr S. Reynolds, and Cr B.N. Woodruff.

IN ATTENDANCE: Ms F. Plesman (General Manager), Mr D. Finnigan (Director - Community Infrastructure), Ms C. O'Brien (Acting Director - Environment & Community Services), Ms N. Cowley (Executive Manager – Office of the Chief Financial Officer), Ms S. Pope (Assistant Director – Environment & Community), Mr G. Abeywardena (Assistant Director – Community Infrastructure/Chief Engineer), Mr A. Mitreski (Policy Officer), Mr M. Lysaught (Manager, Property & Building Services), Mr J. Brown (Manager – Integrated Planning, Risk & Governance), Mr D. Fernandes (Project Officer – Works, Property & Building) and Mrs M. Sandell-Hay (PA to General Manager).

1 APOLOGIES AND LEAVE OF ABSENCE

RECOMMENDED on the motion of Crs Woodruff and Bowditch that:

The apologies for inability to attend the meeting submitted by Cr S. Bailey, Cr J. Ledlin, and Cr. S. Ward be ACCEPTED and the necessary Leave of Absence be GRANTED.

2 CONFIRMATION OF MINUTES OF PREVIOUS MEETING

RECOMMENDED on the motion of Crs McNeill and Bowditch that:

The Minutes of the Corporate Policy & Planning Committee held on 31 October 2018, a copy of which has been distributed to all members, be taken as read and confirmed as a true record.

3 DISCLOSURE OF ANY PECUNIARY AND NON-PECUNIARY INTEREST

Cr J. Foy – declared a non-pecuniary interest in Item 7.2. Cr Foy advised the Committee that he is a member of the Board of the Richard Gill National Academy of Music.

4 BUSINESS ARISING

4.1 DENMAN DEVILS OLD BOYS - REQUEST FOR REFUND OF DA FEES

Cr Reynolds inquired about the request from the Denman Devils Old Boys to refund DA fees as this was to be considered after the September Budget Review had been considered.

The meeting noted that this would be considered at the December Corporate Policy & Planning Committee Meeting.

5 BUSINESS

5.1 2018-2019 OPERATIONAL PLAN 30 SEPTEMBER QUARTERLY REVIEW

RECOMMENDED on the motion of Crs Reynolds and Woodruff that:

The 2018-2019 Operational Plan Review dated 30 September 2018 be noted.

5.2 STORE & MATERIALS STOCKTAKE - 13 NOVEMBER, 2018

RECOMMENDED on the motion of Crs Rush and Green that:

Council notes that the report on the stocktake carried out 13 November 2018 and an amount of \$5,039.90 be written off to the inventory register.

5.3 REPORT ON INVESTMENTS HELD AS AT 31 OCTOBER 2018

RECOMMENDED on the motion of Crs Eades and Bowditch that:

The information showing Council's investments as at 31 October 2018 be noted and the exceeded trading limits on one issuer be accepted.

5.4 OCTOBER 2018 MONTHLY FINANCIAL REPORT

RECOMMENDED on the motion of Crs Bowditch and Foy that:

The Financial Report for the month ending 31 October 2018 be noted.

5.5 AMENDMENT TO MUSWELLBROOK DCP 2009 - SECTION 25 - STORMWATER MANAGEMENT

RECOMMENDED on the motion of Crs Rush and McNeill that:

Council resolves to prepare and exhibit amendments to *Muswellbrook DCP 2009, Section 25 – Stormwater Management*, as provided in attachment A.

5.6 LOCAL ORDERS POLICY

RECOMMENDED on the motion of Crs Rush and Woodruff that:

1. Council exhibit the draft Local Orders Policy in Attachment A, in accordance with the requirements of the *Local Government Act 1993*.
2. Staff consult the local greyhound breeders regarding order 18.5 during the exhibition period.

5.7 AUSTRALIA DAY 2019

RECOMMENDED on the motion of Crs Reynolds and Eades that:

The 2019 Australia Day Ceremony be held at Muswellbrook Indoor Sports Stadium on Saturday, 26 January 2019 commencing at 9:00am and include a citizenship ceremony and presentation of awards.

6 ADJOURNMENT INTO CLOSED COMMITTEE

RECOMMENDED on the motion of Crs McNeill and Foy that:

The Committee adjourn into Closed Session and members of the press and public be excluded from the meeting of the Closed Session, and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld unless declassified by separate resolution. This action is taken in accordance with Section 10A(2) of the Local Government Act, 1993 as the items listed come within the following provisions:

7.1 FUTURE FUND POLICY REVIEW

Item 7.1 is classified CONFIDENTIAL under the provisions of Section 10A(2)(c) of the local government act 1993, as it deals with information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business, and the Committee considers that discussion of the matter in an open meeting would be, on balance, contrary to the public interest.

7.2 RICHARD GILL NATIONAL ACADEMY OF MUSIC

Item 7.2 is classified CONFIDENTIAL under the provisions of Section 10A(2)(c) of the local government act 1993, as it deals with information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business, and the Committee considers that discussion of the matter in an open meeting would be, on balance, contrary to the public interest.

7 CLOSED COMMITTEE

7.1 FUTURE FUND POLICY REVIEW

RECOMMENDED on the motion of Crs Rush and Woodruff that:

The reviewed policy not be endorsed for public exhibition and the existing policy be retained

7.2 RICHARD GILL NATIONAL ACADEMY OF MUSIC

Disclosure of Interest

Cr Foy declared a non-pecuniary interest in this Item. Cr Foy advised the Committee that he is a member of the Board. Cr Foy left at 5.32pm and therefore took no part in discussion or voting on this item.

MOTION:

Moved by Cr Reynolds and McNeill that Council authorise the General Manager to progress negotiations for the provision of Council's Administration Centre and surrounds to the Richard Gill National Music Academy as outlined in the report and provide options which Council can consider.

FORESHADOWED MOTION:

Council authorise the General Manager to progress negotiations for the provision of Council's Administration Centre and surrounds to the Richard Gill National Music Academy as outlined in the report

After discussion the Motion was WITHDRAWN.

RECOMMENDED on the motion of Crs Rush and Woodruff that:

Council authorise the General Manager to progress negotiations for the provision of Council's Administration Centre and surrounds to the Richard Gill National Music Academy as outlined in the report.

Cr Foy returned to the meeting room at 5.52pm

8 RESUMPTION OF OPEN COMMITTEE

RECOMMENDED on the motion of Crs Bowditch and Foy that:

The meeting return to Open Committee.

9 DATE OF NEXT MEETING

19 December 2018

10 CLOSURE

The meeting was declared closed at 5.55 pm.

.....
Ms F. Plesman
General Manager

.....
Cr R. Scholes
Chairperson

3 DISCLOSURE OF ANY PECUNIARY AND NON-PECUNIARY INTEREST

Section 451 of the Local Government Act requires that if a councillor or member of a council or committee has a pecuniary interest in any matter before the council or committee, he/she must disclose the nature of the interest to the meeting as soon as practicable and must not be present at, or in sight of, the meeting, when the matter is being discussed, considered or voted on.

A pecuniary interest is an interest that a person has in a matter because of a reasonable likelihood or expectation of financial gain or loss (see sections 442 and 443 of the Local Government Act).

A non-pecuniary interest can arise as a result of a private or personal interest which does not involve a financial gain or loss to the councillor or staff member (eg friendship, membership of an association, or involvement or interest in an activity). A councillor must disclose the nature of the interest to the meeting as soon as practicable.

Council's Model Code of Conduct now recognises two forms of non-pecuniary conflict of interests:

- Significant
- Less than significant

A Councillor must make an assessment of the circumstances and determine if the conflict is significant.

If a Councillor determines that a non-pecuniary conflict of interests is less than significant and does not require further action, they must provide an explanation of why it is considered that the conflict does not require further action in the circumstances.

If the Councillor has disclosed the existence of a significant non-pecuniary conflict of interests at a meeting they must not be present at, or in sight of, the meeting, when the matter is being discussed, considered or voted on.

4 BUSINESS ARISING

5 BUSINESS

5.1 SPONSORSHIP REQUEST - MUSWELLBROOK CHAMBER OF COMMERCE BUSINESS AWARDS

Attachments:	A. Muswellbrook Chamber of Commerce - Sponsorship Request - Business Awards
Responsible Officer:	Carolyn O'Brien - Acting Director - Environment & Community Services
Author:	Nicole Argent - PA to Mayor
Community Plan Issue:	<i>Protect and recognise community identity and diversity through community development principles</i>
Community Plan Goal:	<i>Our residents are encouraged and supported to live healthy and active lives</i>
Community Plan Strategy:	<i>Support community development and build community capacity</i>

PURPOSE

A request for sponsorship has been received from the Muswellbrook Chamber of Commerce and Industry Inc. for their 2018 Business Awards Program presentation dinner to be held on 5 April, 2019.

OFFICER'S RECOMMENDATION

That Council:

Approve the request for sponsorship from the sundry sponsorship and donations budget for the Muswellbrook Chamber of Commerce and Industry Inc. in the amount of \$1000.00.

Moved: _____ **Seconded:** _____

BACKGROUND

Council has received a request for sponsorship from the Muswellbrook Chamber of Commerce and Industry Inc. (MCCI) for the 2018 Business Awards Program Awards Dinner to be held in April 2018, for the amount of \$2500.00.

Council has sponsored the MCCI in previous years for the amount of \$1000.00.

REPORT

Council has received a request for sponsorship from the Muswellbrook Chamber of Commerce and Industry Inc. (MCCI) for the 2018 Business Awards Program Awards Dinner to be held in April 2018, for the amount of \$2500.00.

Council has sponsored the MCCI in previous years for the amount of \$1000.00 and it is recommended that once again the request be supported for this amount.

There are sufficient funds in the sundry sponsorship and donations budget to meet the cost of this sponsorship.

OPTIONS

Council may determine to:

1. Support the request for sponsorship for the recommended amount of \$1000.00;
2. Support the sponsorship in its full amount of \$2500.00;
3. Recommend a different amount for sponsorship;
4. or, decline the sponsorship request.

CONCLUSION

Staff recommend that the sponsorship request from the MCCI in the amount of \$1000.00 be approved.

SOCIAL IMPLICATIONS

No known social implications.

FINANCIAL IMPLICATIONS

There are sufficient funds available in the sundry donations and sponsorship budget to support the request.

POLICY IMPLICATIONS

The request is consistent with Council's sponsorship and donations policy.

STATUTORY IMPLICATIONS

No known statutory implications.

LEGAL IMPLICATIONS

No known legal implications.

OPERATIONAL PLAN IMPLICATIONS

Recommendation is consistent with the Community Plan Strategy: Support community development and build community capacity.

RISK MANAGEMENT IMPLICATIONS

No known risk management implications.



MUSWELLBROOK
CHAMBER OF
COMMERCE AND
INDUSTRY INC.

PO Box 683, Muswellbrook NSW 2333

Phone/Fax: 6541 1285

Email: secretary@muswellbrookchamber.com.au

Web: www.muswellbrookchamberofcommerce.com.au

11 December 2018

Mayor Martin Rush
Muswellbrook Shire Council
PO Box 122
MUSWELLBROOK NSW 2333

Dear Martin

The Muswellbrook Chamber of Commerce and Industry is now planning its Business Awards Programme for 2018 and have set the date for the presentation dinner on Friday 5th April 2019. The awards recognise achievements during the calendar year 2018 and will be contested in similar categories to previous years to encompass all businesses in the Muswellbrook Shire.

The presentation of these awards will be celebrated with a dinner and live entertainment at the Muswellbrook RSL Club.

As a major sponsor last year, we would like to offer you a continuation of your sponsorship for this year's awards.

Contribution: \$2,500

Inclusions:

- Professional advertising and editorial on the Business Awards on-line brochure as per the previous Business Awards brochure and in the media.
- Advertising by logo on the Business Awards Programme.
- Advertising at the Awards Dinner and four complimentary tickets for the Awards Dinner.
- Opportunity to identify one discrete item of the evening for exclusive sponsorship – this may include the pre-dinner drinks and chocolates for the tables; or band/entertainment
- A 'special thanks' notation in the Awards Programme for your selected item of sponsorship.
- Opportunity to display up to two banners at the event.
- Opportunity to present two awards on the evening as allocated by the Chamber.

There are limited opportunities available for sponsorship for this fabulous evening highlighting the extraordinary people in business in the Muswellbrook Shire and your continuing support for this event is appreciated by the whole Muswellbrook business community and we look forward to working with you as we prepare for the 2018 awards.

We receive excellent feedback from past participants in the Awards who say they benefit greatly from the experience and enjoy bringing their staff along to celebrate with them.

If you have any questions or would like to discuss other sponsorship opportunities, please contact Lorraine Skinner on 0429 329 353 or via email to treasurer@muswellbrookchamber.com.au. We would appreciate confirmation of your commitment by 31 December 2018, but no later than 15 January 2019 so that we can begin preparing the brochure to ensure that we get the information out to our members at the beginning of February, allowing them around three weeks to complete their entry. We would then issue you with an invoice for payment.

I have also enclosed a copy of the wording used in last year's awards brochure and a copy of last year's Awards Programme and ask that you review and make any changes for the publication of the 2018 brochure and programme. Please provide us with your current logo and notify us of any changes by 15 January also, we will provide a proof for approval before distributing to our members.

Yours sincerely



Lorraine Skinner
Treasurer

enc

5.2 REPORT ON INVESTMENTS HELD AS AT 30 NOVEMBER 2018

Attachments:	A. Investment Portfolio and Cash as at 30 November 2018 B. Issuer Trading Limits as at 30 November 2018
Responsible Officer:	Fiona Plesman - General Manager
Author:	Natalia Cowley - Executive Manager - Office of the Chief Financial Officer
Community Plan Issue:	<i>A Council that is well managed, efficient and properly resourced and that is responsive to its communities and stakeholders</i>
Community Plan Goal:	<i>Maintain a strong focus on financial discipline to enable Council to properly respond to the needs of the communities it serves.</i>
Community Plan Strategy:	<i>Work towards the achievement of a sustainable Operating Budget result in the General Fund.</i>

PURPOSE

To present the list of financial investments currently held by Council in accordance with the Regulation.

OFFICER'S RECOMMENDATION

The information showing Council's investments as at 30 November 2018 be noted, with no exceeded trading limits on any issuers.

Moved: _____ **Seconded:** _____

REPORT

Clause 212 (1) of the Local Government (General) Regulation 2005, requires details of funds invested, as at the end of the preceding month, to be reported to an ordinary meeting of Council.

The funds, invested under Section 625 of the Local Government Act, as at 30 November 2018 are shown in the attachments.

COMMENT:

As at 30 November 2018, there are no issuers whose portfolio trading limits have been exceeded.

Council's weighted running yield is 2.70% for the month.

The Responsible Accounting Officer certifies that, apart from the above trading limit discrepancies, the investments listed have been made in accordance with the Act, the Regulations and Council's Investment Policy. This includes investments that have been made in accordance with Minister's Orders that have been subsequently amended. "Grandfathering" provisions still allow the holding of these investments. A detailed list of investments is attached.

	Fixed Interest Security	ISIN	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
11am Cash	Westpac Bus Prem 11am Cash		9,440,067.53	1.00000000	9,440,067.53	100.000	0.000	9,440,067.53	15.31%	1.59%	
	Westpac Muswellbrook Trading Acct 11am Cash		100,000.00	1.00000000	100,000.00	100.000	0.000	100,000.00	0.16%	0.90%	
			9,540,067.53		9,540,067.53			9,540,067.53	15.47%		1.58%
Floating Rate Deposit											
	ANZ 1.2 21 Jul 2022 2557DAY FRD		1,000,000.00	1.00000000	1,000,000.00	100.000	0.334	1,003,344.38	1.63%	3.13%	
			1,000,000.00		1,000,000.00			1,003,344.38	1.63%		3.13%
Floating Rate Note											
	AMP 1.08 10 Sep 2021 FRN	AU3FN0044657	2,000,000.00	1.00000000	2,000,000.00	99.846	0.668	2,010,280.00	3.26%	3.01%	
	Auswide 1.05 12 Feb 2020 FRN	AU3FN0040747	1,500,000.00	1.00000000	1,500,000.00	100.034	0.148	1,502,730.00	2.44%	2.99%	
	Auswide 1.1 06 Nov 2020 FRN	AU3FN0045621	1,000,000.00	1.00000000	1,000,000.00	99.887	0.192	1,000,790.00	1.62%	3.04%	
	BOQ 1.05 12 Feb 2020 FRN	AU3FN0026381	1,000,000.00	1.00000000	1,000,000.00	100.317	0.148	1,004,650.00	1.63%	2.99%	
	BOQ 1.17 26 Oct 2020 FRN	AU3FN0033023	1,000,000.00	1.00000000	1,000,000.00	100.461	0.296	1,007,570.00	1.63%	3.09%	
	BOQ 1.02 16 Nov 2021 FRN	AU3FN0039418	1,000,000.00	1.00000000	1,000,000.00	100.026	0.114	1,001,400.00	1.62%	2.95%	
	BOQ 1.05 03 Feb 2023 FRN	AU3FN0040549	500,000.00	1.00000000	500,000.00	99.572	0.204	498,880.00	0.81%	2.98%	
	BENAU 1.1 21 Feb 2020 FRN	AU3FN0033486	1,500,000.00	1.00000000	1,500,000.00	100.395	0.075	1,507,050.00	2.44%	3.02%	
	BENAU 1.1 18 Aug 2020 FRN	AU3FN0028361	3,000,000.00	1.00000000	3,000,000.00	100.450	0.092	3,016,260.00	4.89%	3.03%	
	BENAU 1.05 25 Jan 2023 FRN	AU3FN0040523	500,000.00	1.00000000	500,000.00	99.613	0.293	499,530.00	0.81%	2.97%	
	CredSuis 1.15 29 Apr 2020 FRN	AU3FN0027314	1,000,000.00	1.00000000	1,000,000.00	100.633	0.269	1,009,020.00	1.64%	3.06%	
	CredSuis 1.95 09 Mar 2021 FRN	AU3FN0030458	1,000,000.00	1.00000000	1,000,000.00	102.576	0.861	1,034,370.00	1.68%	3.88%	
	CUA 1.3 20 Mar 2020 FRN	AU3FN0034963	750,000.00	1.00000000	750,000.00	100.375	0.626	757,507.50	1.23%	3.22%	
	CUA 1.25 06 Sep 2021 FRN	AU3FN0044269	1,500,000.00	1.00000000	1,500,000.00	100.083	0.745	1,512,420.00	2.45%	3.19%	
	MACQ 1.1 03 Mar 2020 FRN	AU3FN0026605	750,000.00	1.00000000	750,000.00	100.570	0.735	759,787.50	1.23%	3.05%	
	RACB 1.1 11 May 2020 FRN	AU3FN0042370	2,000,000.00	1.00000000	2,000,000.00	100.070	0.150	2,004,400.00	3.25%	3.04%	
	ME Bank 1.45 18 Jul 2019 FRN	AU3FN0032041	1,000,000.00	1.00000000	1,000,000.00	100.383	0.399	1,007,820.00	1.63%	3.38%	
	ME Bank 1.25 06 Apr 2020 FRN	AU3FN0035333	500,000.00	1.00000000	500,000.00	100.240	0.462	503,510.00	0.82%	3.17%	
	NPBS 1.35 07 Apr 2020 FRN	AU3FN0026969	1,000,000.00	1.00000000	1,000,000.00	100.399	0.476	1,008,750.00	1.64%	3.28%	
	Old Police 1.4 22 Mar 2021 FRN	AU3FN0041638	1,500,000.00	1.00000000	1,500,000.00	99.496	0.612	1,501,620.00	2.44%	3.34%	
	RABOBK 1.05 11 Feb 2020 FRN	AU3FN0026373	1,000,000.00	1.00000000	1,000,000.00	100.553	0.148	1,007,010.00	1.63%	2.99%	
	RABOBK 1.5 04 Mar 2021 FRN	AU3FN0030409	1,000,000.00	1.00000000	1,000,000.00	101.663	0.822	1,024,850.00	1.66%	3.45%	
	SunBank 1.25 20 Oct 2020 FRN	AU3FN0029195	4,000,000.00	1.00000000	4,000,000.00	101.049	0.340	4,055,560.00	6.58%	3.12%	
			30,000,000.00		30,000,000.00			30,235,765.00	49.04%		3.13%
Floating Rate TCD											
	GB 1.6 07 Jun 2019 FloatTCD	AU3FN0031605	1,000,000.00	1.00000000	1,000,000.00	100.290	0.813	1,011,030.00	1.64%	3.53%	
	GB 1.5 29 Nov 2019 FloatTCD	AU3FN0033619	1,000,000.00	1.00000000	1,000,000.00	100.391	0.009	1,004,000.00	1.63%	3.45%	
			2,000,000.00		2,000,000.00			2,015,030.00	3.27%		3.49%
Term Deposit											

Fixed Interest Security	ISIN	Face Value Original	Bond Factor	Face Value Current	Capital Price	Accrued Interest Price	Market Value	% Total Value	Running Yield	Weighted Running Yield
AMP 2.75 24 Apr 2019 182DAY TD		3,000,000.00	1.00000000	3,000,000.00	100.000	0.279	3,008,363.01	4.88%	2.75%	
BOQ 3.4 21 Jun 2021 1826DAY TD		1,000,000.00	1.00000000	1,000,000.00	100.000	1.509	1,015,090.41	1.65%	3.40%	
NAB 2.65 03 Dec 2018 91DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	0.639	2,012,778.08	3.26%	2.65%	
NAB 2.68 19 Dec 2018 90DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	0.521	2,010,426.30	3.26%	2.68%	
NAB 2.65 07 Jan 2019 91DAY TD		1,250,000.00	1.00000000	1,250,000.00	100.000	0.385	1,254,809.94	2.04%	2.65%	
NAB 2.7 17 Jan 2019 90DAY TD		4,000,000.00	1.00000000	4,000,000.00	100.000	0.311	4,012,427.40	6.51%	2.70%	
NAB 2.7 18 Feb 2019 91DAY TD		1,000,000.00	1.00000000	1,000,000.00	100.000	0.081	1,000,813.70	1.62%	2.70%	
NPBS 3 31 Aug 2019 1095DAY TD		1,500,000.00	1.00000000	1,500,000.00	100.000	0.000	1,500,000.00	2.43%	3.00%	
P&NB 3.83 05 Jun 2020 1827DAY TD		1,000,000.00	1.00000000	1,000,000.00	100.000	1.868	1,018,677.81	1.65%	3.83%	
P&NB 3.53 21 Jun 2021 1828DAY TD		2,000,000.00	1.00000000	2,000,000.00	100.000	1.567	2,031,334.80	3.29%	3.53%	
		18,750,000.00		18,750,000.00			18,864,721.45	30.60%		2.91%
Fixed Interest Total		61,290,067.53		61,290,067.53			61,658,928.36	100.00%		2.70%



Portfolio Valuation Report
Muswellbrook Shire Council
As At 30 November 2018

Disclaimer:

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Report Code: TBSBP100EXT-01.13
 Report Description: Portfolio Valuation As At Date
 Parameters:
 Term Deposit Interest Included
 Cash Excluded



Trading Limit Report
Muswellbrook Shire Council
As At 30 November 2018

1 Issuer Trading Limits

Issuer	Issuer Parent	Already Traded Limit For (with Issuer Group) Book or Face Value Trading National Entity	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd		5,000,000.00 Book	20.00 % of 60,790,067.53	12,158,013.51	41.00	59.00	7,158,014	0.00	0
ANZ Banking Group Ltd		1,000,000.00 Book	20.00 % of 60,790,067.53	12,158,013.51	8.00	92.00	11,158,014	0.00	0
Auswide Bank Limited		2,500,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	82.00	18.00	539,503	0.00	0
Bank of Queensland Ltd		4,500,000.00 Book	10.00 % of 60,790,067.53	6,079,006.75	74.00	26.00	1,579,007	0.00	0
Bendigo & Adelaide Bank Ltd		5,000,000.00 Book	10.00 % of 60,790,067.53	6,079,006.75	82.00	18.00	1,079,007	0.00	0
Credit Suisse Sydney		2,000,000.00 Book	20.00 % of 60,790,067.53	12,158,013.51	16.00	84.00	10,158,014	0.00	0
Credit Union Australia Ltd		1,750,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	58.00	42.00	1,289,503	0.00	0
Greater Bank Ltd		2,000,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	66.00	34.00	1,039,503	0.00	0
Macquarie Bank		750,000.00 Book	20.00 % of 60,790,067.53	12,158,013.51	6.00	94.00	11,408,014	0.00	0
Members Banking Group Limited /as RACQ Bank		2,000,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	66.00	34.00	1,039,503	0.00	0
Members Equity Bank Ltd		1,500,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	49.00	51.00	1,539,503	0.00	0
National Australia Bank Ltd		10,250,000.00 Book	20.00 % of 60,790,067.53	12,158,013.51	84.00	16.00	1,908,014	0.00	0
Newcastle Permanent Building Society Ltd		2,500,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	82.00	18.00	539,503	0.00	0
P&N Bank Ltd		3,000,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	99.00	1.00	39,503	0.00	0
QFCU LTD /a QBANK		1,500,000.00 Book	5.00 % of 60,790,067.53	3,039,503.38	49.00	51.00	1,539,503	0.00	0
Rabobank Nederland Australia Branch		2,000,000.00 Book	10.00 % of 60,790,067.53	6,079,006.75	33.00	67.00	4,079,007	0.00	0
Suncorp Bank		4,000,000.00 Book	20.00 % of 60,790,067.53	12,158,013.51	33.00	67.00	8,158,014	0.00	0
Westpac Banking Corporation Ltd		9,540,067.53 Book	20.00 % of 60,790,067.53	12,158,013.51	78.00	22.00	2,617,946	0.00	0
		60,790,067.53		127,659,141.81			66,869,075		0



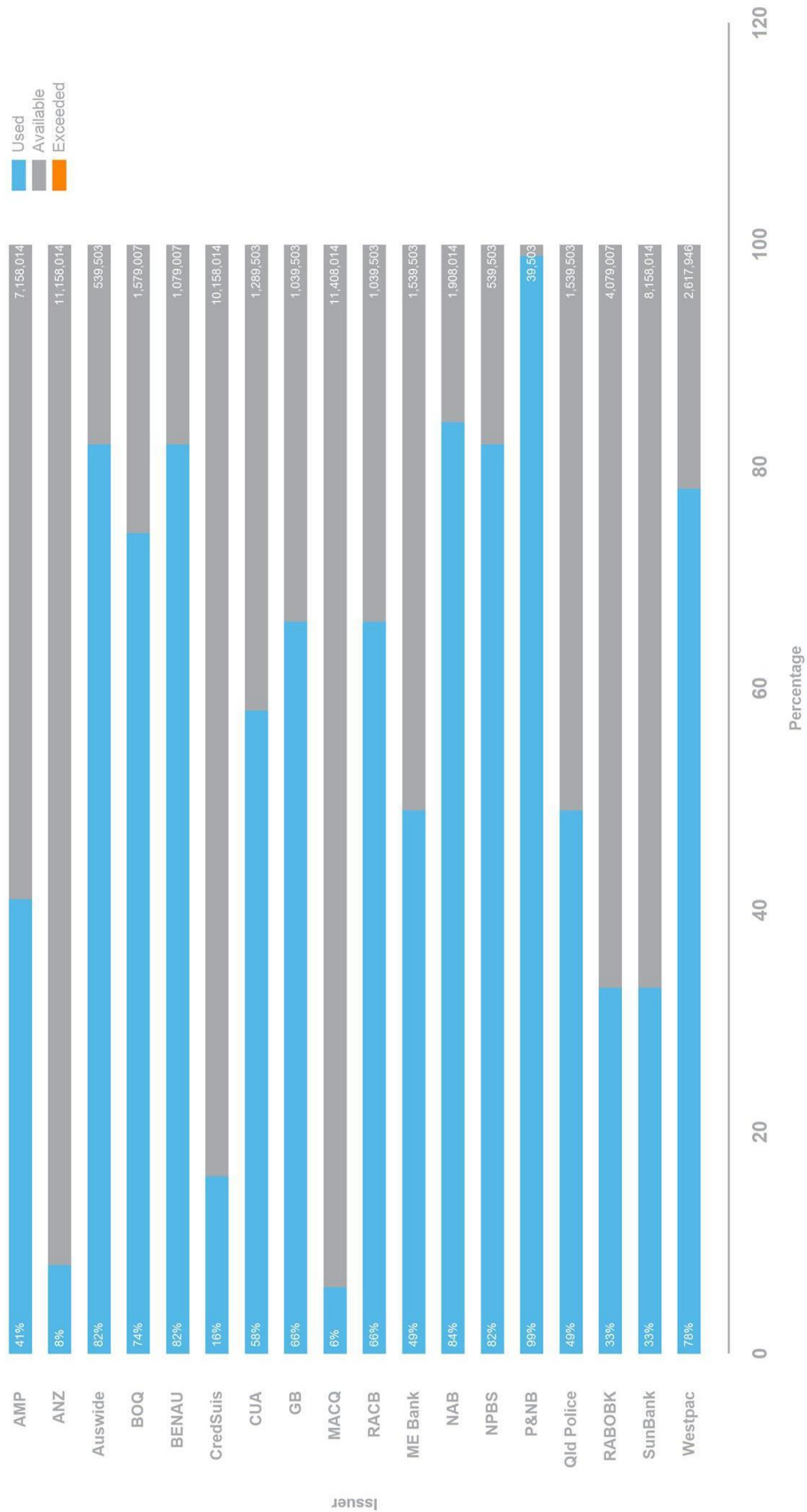
2 Security Rating Group Trading Limits

Security Rating Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AA+ to AA-	1,000,000.00	Book	100.00 % of 60,790,067.53	60,790,067.53	2.00	98.00	59,790,068	0.00	0
A+ to A-	20,250,000.00	Book	60.00 % of 60,790,067.53	36,474,040.52	56.00	44.00	16,224,041	0.00	0
A1+	19,790,067.53	Book	100.00 % of 60,790,067.53	60,790,067.53	33.00	67.00	41,000,000	0.00	0
A1	3,000,000.00	Book	80.00 % of 60,790,067.53	48,632,054.02	6.00	94.00	45,632,054	0.00	0
A2	4,500,000.00	Book	60.00 % of 60,790,067.53	36,474,040.52	12.00	88.00	31,974,041	0.00	0
BBB+ to BBB-	12,250,000.00	Book	30.00 % of 60,790,067.53	18,237,020.26	67.00	33.00	5,987,020	0.00	0
	60,790,067.53			261,397,290.38			200,607,224		0

Notes
1. In instances where long securities have a term remaining which is less than 365 days, the issuer's short term rating is used instead of the security's (presumably long term) rating.

3 Term Group Trading Limits

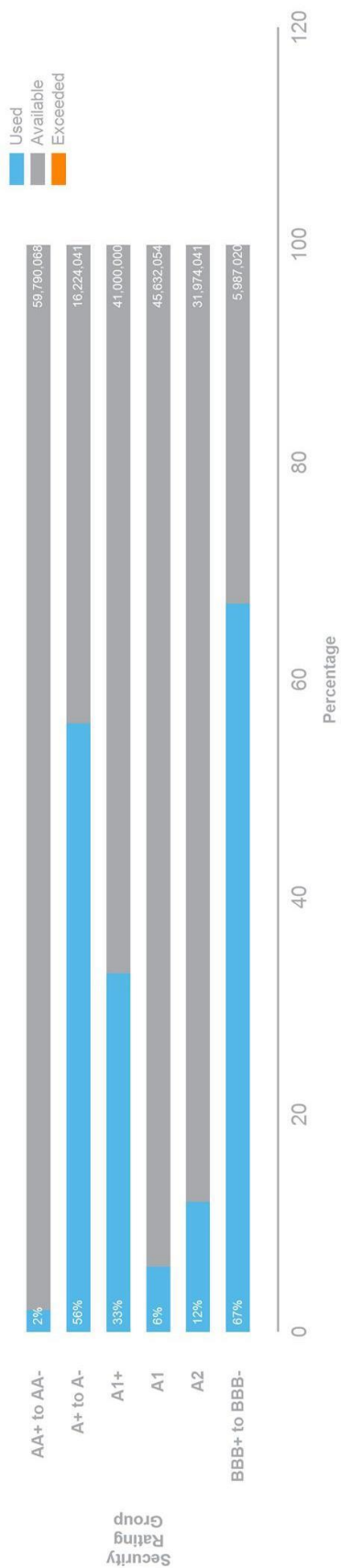
Term Group	Already Traded Face Value Notional	Limit For Book or Trading Entity	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
0-1 Year	27,290,067.53	Book	0.00 AUD	0.00	0.00	0.00	0	100.00	27,290,068
1-3 Year	31,500,000.00	Book	0.00 AUD	0.00	0.00	0.00	0	100.00	31,500,000
3-5 Year	2,000,000.00	Book	0.00 AUD	0.00	0.00	0.00	0	100.00	2,000,000
	60,790,067.53			0.00			0		60,790,068

Issuer Trading Limits




Trading Limit Report
Muswellbrook Shire Council
As At 30 November 2018

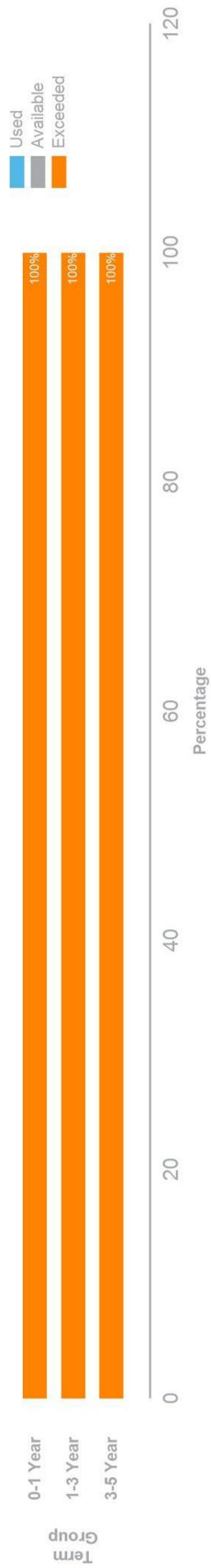
Security Rating Group Trading Limits





Trading Limit Report
Muswellbrook Shire Council
As At 30 November 2018

Term Group Trading Limits





Trading Limit Report
Muswellbrook Shire Council
As At 30 November 2018

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Report Code: TBSBP120EXT-01.08
Report Description: Trading Limit Performance (Historical) As At Date
Parameters:
Balances are Settlement Date Based
Traded Price Value
Effects of Parent/Child Issuers Ignored
Hide Zero Holdings

6 ADJOURNMENT INTO CLOSED COMMITTEE

In accordance with the Local Government Act 1993, and the Local Government (General) Regulation 2005, business of a kind referred to in Section 10A(2) of the Act should be dealt with in a Confidential Session of the Committee meeting closed to the press and public.

RECOMMENDATION

That the Committee adjourn into Closed Session and members of the press and public be excluded from the meeting of the Closed Session, and access to the correspondence and reports relating to the items considered during the course of the Closed Session be withheld unless declassified by separate resolution. This action is taken in accordance with Section 10A(2) of the Local Government Act, 1993 as the items listed come within the following provisions:

7.1 DETERMINATION OF AUSTRALIA DAY 2019 AWARDS

Item 7.1 is classified CONFIDENTIAL under the provisions of Section 10A(2)(a) of the local government act 1993, as it deals with personnel matters concerning particular individuals (other than councillors), and the Committee considers that discussion of the matter in an open meeting would be, on balance, contrary to the public interest.

Moved: _____ **Seconded:** _____

7 CLOSED COMMITTEE

8 RESUMPTION OF OPEN COMMITTEE

9 DATE OF NEXT MEETING

25 December 2018

10 CLOSURE