

Muswellbrook Shire Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Muswellbrook Shire Council advises that the ordinary Council meeting held on 26/10/2021 included the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2021.

A summary of the Financial Statements is provided below.

	2021 \$ '000	2020 \$ '000
Income Statement		
Total income from continuing operations	75,008	66,372
Total expenses from continuing operations	54,067	50,939
Operating result from continuing operations	20,941	15,433
Net operating result for the year	20,941	15,433
Net operating result before grants and contributions provided for capital purposes	970	5,502
Statement of Financial Position		
Total current assets	38,895	41,751
Total current liabilities	(24,423)	(32,260)
Total non-current assets	772,384	739,839
Total non-current liabilities	(70,068)	(55,385)
Total equity	716,788	693,945
Other financial information		
Unrestricted current ratio (times)	2.17	0.98
Operating performance ratio (%)	9.96%	12.38%
Debt service cover ratio (times)	2.43	2.56
Rates and annual charges outstanding ratio (%)	10.05%	10.13%
Infrastructure renewals ratio (%)	75.02%	102.90%
Own source operating revenue ratio (%)	64.35%	74.30%
Cash expense cover ratio (months)	7.98	5.56

In accordance with Section 420 of the *Local Government Act 2093 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.muswellbrook.nsw.gov.au

Locations: Muswellbrook Shire Council Administration Centre
Campbell's Corner 60-82 Bridge Street Muswellbrook NSW 2333

Muswellbrook Library - 126 Bridge St, Muswellbrook NSW 2333