

May 2023

HIVE 4.99 Battery Project : Per Unit ASSET VALUE

HIVE Battery Unit:

- 10 Sungrow Battery Cubes,
- Inverter
- High Voltage switch gear
- Battery controls
- High Voltage connection cables

Plant and Equipment value \$13.5 million

Engineering Procurement Contracting – EPC :

- local civil works
- construction team
- electrical contractors
- ASP1
- controls installers
- commissioning

Construction, assembly, and commissioning value \$3.4 million

VALUE: \$16.9 million per HIVE Battery Plant Unit