

**MINUTES OF THE FUTURE FUND ADVISORY COMMITTEE MEETING OF THE
MUSWELLBROOK SHIRE COUNCIL HELD IN SEMINAR ROOMS MUSWELLBROOK LIBRARY
126 BRIDGE STREET MUSWELLBROOK ON 10 APRIL 2025 COMMENCING AT 5:35PM.**

PRESENT: Cr R. Scholes (Chair) Cr M. Morris (Deputy Chair), Cr A. Barry,
Cr J. Drayton, Cr L. Dunn, Cr D. Hartley, Cr.R Mahajan, Cr D. Marshall
and Cr S. Ward.

IN ATTENDANCE: Mr D. Finnigan (General Manager), Mr J. Hogan (Chief Financial Officer),
Mr M. Lysaught (Director - Property & Place), Mrs M. Eriksson (Manager -
Property & Building), Mrs M. Sandell-Hay (Governance Officer) and
Ms. L Ward (EA to the Mayor and GM).

1 Acknowledgement of Country

The Acknowledgement of Country was read by Cr. D Hartley.

2 Apologies

RESOLVED on the motion of Cr M. Morris and Cr J. Drayton that:

The apology for inability to attend the meeting submitted by Cr C. Bailey,
Cr D. Douglas and Cr G. McNeill be ACCEPTED.

In Favour: Cr R. Scholes, Cr M. Morris, Cr J. Drayton, Cr A. Barry, Cr D. Hartley, Cr L. Dunn,
Cr R. Mahajan, Cr D. Marshall and Cr S. Ward

Against: Nil

3 Confirmation of Minutes of Previous Meeting

Nil

4 Disclosure of Any Pecuniary and Non-Pecuniary Interests

Nil

5 Business Arising

Nil

6 Business

6.1 Future Fund Committee - Draft Terms of Reference

RESOLVED on the motion of Cr J. Drayton and Cr L. Dunn that:

The Future Fund Committee endorses the Draft Terms of Reference for
submission to Council.

In Favour: Cr R. Scholes, Cr M. Morris, Cr J. Drayton, Cr A. Barry, Cr D. Hartley, Cr L. Dunn,
Cr R. Mahajan, Cr D. Marshall and Cr S. Ward

Against: Nil



6.2 Future Fund Property Schedule and Financials

RESOLVED on the motion of Cr A. Barry and Cr D. Marshall that:

The Committee:

1. Notes the financials presented on the Future Fund Property Schedule;
2. Adjusts Council's budget for 2025/26 to remove 63 Palace Street, Denman; and
3. Amends The Schedule to include Lot 42 DP 771226 Turner Street, Denman.

In Favour: Cr R. Scholes, Cr M. Morris, Cr J. Drayton, Cr A. Barry, Cr D. Hartley, Cr L. Dunn, Cr R. Mahajan, Cr D. Marshall and Cr S. Ward

Against: Nil

6.3 Future Fund Projects - Committee Recommendations

RESOLVED on the motion of Cr J. Drayton and Cr L. Dunn that:

The Committee endorses continuing to proceed with the listed projects.

In Favour: Cr R. Scholes, Cr M. Morris, Cr J. Drayton, Cr A. Barry, Cr D. Hartley, Cr L. Dunn, Cr R. Mahajan, Cr D. Marshall and Cr S. Ward

Against: Nil

6.4 Future Fund Policy Review

RESOLVED on the motion of Cr J. Drayton and Cr L. Dunn that:

The Committee endorses:

1. Reviewing the Future Fund Policy as outlined in the report,
2. Council staff seek a panel of independent advisors to be engaged on a schedule of rates and,
3. Report back to Council.

In Favour: Cr R. Scholes, Cr M. Morris, Cr J. Drayton, Cr A. Barry, Cr D. Hartley, Cr L. Dunn, Cr R. Mahajan, Cr D. Marshall and Cr S. Ward

Against: Nil



7 Closed Committee

Nil

8 Date of Next Meeting

14 August, 2025

9 Closure

The meeting was declared closed at 5:50pm

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Mr D. Finnigan
General Manager

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Cr R. Scholes
Chairperson