



10.2.4. December 2025 Quarterly Budget Review

Responsible Officer: General Manager

Author: Finance Business Partner

Community Plan Issue: 6 - *Community Leadership*

Community Plan Goal: Collaborative and responsive leadership that meets the expectations and anticipates the needs of the community.

Community Plan Strategy: 6.2.1 - Maintain a strong focus on financial discipline to enable Council to properly respond to the needs of the communities it serves.

6.2.1.1 - Provide transparent reporting to the community about Council’s finances.

Attachments: 1. December 25 QBR Attachment v 3 [**10.2.4.1** - 13 pages]

PURPOSE

Under Clause 203 of the *Local Government (General) Regulation 2005*, Council is required to revise the estimates at the end of the September, December, and March quarters.

The aim of these reviews is to:

- include new and/or expanded projects and programs as adopted by Council in the budget, along with their related funding source; and
- to adjust original estimates in line with actual receipts and expenditures to date.

In line with Council’s Financial Management Policy, staff aim to ensure that the net impact of all the proposed changes maintains or improves the adopted budget.

OFFICER’S RECOMMENDATION

Council endorses the proposed changes in the December 2025 Quarterly Budget Review.

Moved: _____ **Seconded:** _____

EXECUTIVE SUMMARY

The Muswellbrook Shire Council December 2025 Quarterly Budget Review (QBR) shows favorable variance of \$578K from the original 2025/26 Operating Budget consolidated operating result of \$2.21M. The additional surplus is in the General Fund and is to be transferred to reserves. The Water, Sewer, and Future Funds show no net change, with offsets identified for any unfavorable variances. The major changes in the December QBR include Post-Mining Land Use Pilot Project funding and expenditure (\$2.5M) and TfNSW contracted works (\$865k).

BACKGROUND

The Office of Local Government (OLG) recently released updated guidelines for reporting on Quarterly Budget Reviews. The information included in this report has been prepared in accordance with the new guidelines.

CONSULTATION



All Directors and Managers with budget responsibility, as well as the Directorate Leadership Group (DLG).

RESPONSIBLE ACCOUNTING OFFICER'S STATEMENT

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2005.

It is my opinion that the Budget Review Statement for Muswellbrook Shire Council for the quarter ended 31 December 2025 indicates that Council's projected financial position will be satisfactory at year end, having regard to the projected estimates of income and expenditure (including identified savings) and the original budgeted income and expenditure.

Josh Hogan

Responsible Accounting Officer, Muswellbrook Shire Council

14 January 2026

REPORT

Financial Performance Overview

The Muswellbrook Shire Council December 2025 Quarterly Budget Review shows a favorable variance of \$578K from the original budgeted consolidated operating result of \$2.21M. The favourable variance is in the General Fund.

General Fund

The General Fund December Quarterly Budget Review (QBR) shows a surplus of \$578K against the original 2025/26 budget.

- Revenue

December 2025 QBR revenue projections of \$61.97M show a favorable variance of \$3.94M against the original budget. A sizeable portion of this increase pertains to operating grants and user fees and charges. The operating grants include the Post-Mining Land Use Pilot Project funding (\$2.50M) and Regional Emergency Road Repair Fund (\$371K). Fees and charges include Transport for NSW (TfNSW) contract work (\$865k).

- Expenses

Conversely, the December 2025 QBR General Fund expense projections of \$61.39M show an increase of \$3.36M against the original budgets, primarily offset by additional grants/contributions funding, with fees from TfNSW contract work. The material additions in expenses include wages and salaries (\$134K), with materials and contracts adding another \$3.25M. The materials and contracts increase include the addition of Pilot Project expenditure (\$2.50M), funded from the post-mining land use pilot project. Other additions include roads costs (\$384K) funded from TfNSW contract and grants, and additional recreation programs, moved from the wages and salaries budget.

Water and Sewer Fund

The Water and Sewer Funds show no net change in the December 2025 budget review from the original budget estimates. All changes have been absorbed in the existing budget.

Future Fund

The Future Fund shows no net change in the December budget review from the original budget



estimates.

Capital

The timelines of the capital works program have been reviewed, with new projects added to the budgets and existing project timing and spend reviewed. The estimated capital expenditure in the current financial year has been revised down by \$14.19M, which brings the total 2025/26 Capital Budget down from \$71.4M to \$57.2M. Related projects include:

- MSC Depot construction,
- GLE Pipeline,
- Olympic Park Amenities and Grandstand,
- Possum Gully Realignment,
- Olympic Park Field Improvements,
- Bylong Valley Way Road Safety Project,
- Roads to Recovery Program,
- Upgrade of Thomas Mitchell Drive, and
- other smaller projects.

The Capital Budget will be reviewed further in the March 2026 Budget Review to reflect updated information and revised timelines.

Income and Expenses Budget Review Statement

Muswellbrook Shire Council

Budget review for the quarter ended 31/12/2025

Consolidated Fund

Description	Previous Year	Current Year Original	Carryovers	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD #
	Actual	Budget	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
	2024/25	2025/26	2025/26	Q 1	Q 2	Q 3			2025/26	2025/26	2025/26
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
INCOME											
Rates and Annual Charges	35,416	36,848	-	(5)			36,843	(7)	36,836	(12)	36,814
User Charges and Fees	16,207	15,436	-	(144)			15,292	896	16,188	752	7,401
Other Revenue	1,389	1,018	-	350			1,367	-	1,367	350	518
Grants and Contributions - Operating	7,225	7,375	951	810			9,136	2,948	12,084	4,709	4,189
Grants and Contributions - Capital	18,061	-	-	-			-	-	-	-	2,589
Interest and Investment Income	5,231	3,450	-	-			3,450	-	3,450	-	2,615
Other Income	6,467	6,975	-	-			6,975	-	6,975	-	3,120
Net gain from disposal of assets	90	-	-	-			-	-	-	-	185
Total Income from continuing operations	90,087	71,101	951	1,011	-	-	73,063	3,837	76,900	5,799	57,432
EXPENSES											
Employee benefits and on-costs	19,470	22,233	-	(70)			22,163	132	22,295	62	10,465
Materials & Services	23,931	24,366	934	908			26,209	3,031	29,239	4,873	11,651
Borrowing Costs	2,777	2,614	-	-			2,614	-	2,614	-	971
Other Expenses	3,811	2,612	17	185			2,813	96	2,910	298	1,392
Net Loss from Disposal of Assets	-	-	-	-			-	-	-	-	-
NA	-	-	-	-			-	-	-	-	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	49,989	51,824	951	1,023	-	-	53,799	3,259	57,058	5,234	24,478
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	40,098	19,277	-	(13)	-	-	19,264	578	19,842	565	32,953
Depreciation, amortisation and impairment of non financial assets	16,017	17,065	-	(13)			17,052	-	17,052	(13)	8,302
Operating result from continuing Operations	24,082	2,212	-	-	-	-	2,212	578	2,790	578	24,652
Net Operating Result before grants and contributions provided for capital purposes	6,020	2,212	-	-	-	-	2,212	578	2,790	578	22,062

As on 17/12/2025

Income and Expenses Budget Review Statement

Muswellbrook Shire Council

Budget review for the quarter ended 31/12/2025

General Fund

Description	Previous Year	Current Year Original	Carryovers	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes for council resolution	Projected Year End (PYE)	VARIANCE	ACTUAL YTD #
	Actual	Budget	Budget	Review	Review	Review	Budget		Result	ORIGINAL budget v PYE	
	2024/25	2025/26	2025/26	Q 1	Q 2	Q 3			2025/26	2025/26	2025/26
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
INCOME											
Rates and Annual Charges	27,041	27,973	-	(5)			27,967	-	27,967	(5)	28,082
User Charges and Fees	9,707	8,548	-	36			8,584	954	9,537	989	5,221
Other Revenue	840	603	-	350			953	-	953	350	313
Grants and Contributions - Operating	7,220	7,375	951	810			9,136	2,948	12,084	4,709	4,189
Grants and Contributions - Capital	16,816	-	-	-			-	-	-	-	2,365
Interest and Investment Income	3,867	2,522	-	-			2,522	-	2,522	-	1,996
Other Income	499	516	-	-			516	-	516	-	217
Net gain from disposal of assets	90	-	-	-			-	-	-	-	185
Total Income from continuing operations	66,080	47,537	951	1,190	-	-	49,678	3,901	53,580	6,043	42,568
EXPENSES											
Employee benefits and on-costs	16,225	18,603	-	(64)			18,540	147	18,687	84	8,928
Materials & Services	15,118	13,494	934	1,082			15,510	3,080	18,590	5,096	7,215
Borrowing Costs	1,000	770	-	-			770	-	770	-	351
Other Expenses	3,755	2,612	17	185			2,813	96	2,910	298	1,392
Net Loss from Disposal of Assets	-	-	-	-			-	-	-	-	-
NA	-	-	-	-			-	-	-	-	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	36,098	35,478	951	1,203	-	-	37,632	3,324	40,956	5,478	17,886
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	29,982	12,059	-	(13)	-	-	12,046	578	12,624	565	24,683
Depreciation, amortisation and impairment of non financial assets	11,447	12,059	-	(13)			12,046	-	12,046	(13)	5,950
Operating result from continuing Operations	18,535	-	-	-	-	-	-	578	578	578	18,732
Net Operating Result before grants and contributions provided for capital purposes	1,719	-	-	-	-	-	-	578	578	578	16,368

As on 17/12/2025

Income and Expenses Budget Review Statement

Muswellbrook Shire Council

Budget review for the quarter ended 31/12/2025

Future Fund

Description	Previous Year	Current Year Original	Carryovers	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes for council resolution	Projected Year End (PYE)	VARIANCE	ACTUAL YTD #
	Actual	Budget	Budget	Review	Review	Review	Budget		Result	ORIGINAL budget v PYE	
	2024/25	2025/26	2025/26	Q 1	Q 2	Q 3			2025/26	2025/26	2025/26
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
INCOME											
Rates and Annual Charges	(175)	(211)	-	-	-	-	(211)	-	(211)	-	(129)
User Charges and Fees	(40)	(91)	-	-	-	-	(91)	-	(91)	-	(11)
Other Revenue	550	415	-	-	-	-	415	-	415	-	205
Grants and Contributions - Operating	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions - Capital	-	-	-	-	-	-	-	-	-	-	-
Interest and Investment Income	(16)	-	-	-	-	-	-	-	-	-	-
Other Income	5,967	6,459	-	-	-	-	6,459	-	6,459	-	2,903
Net gain from disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Total Income from continuing operations	6,286	6,572	-	-	-	-	6,572	-	6,572	-	2,968
EXPENSES											
Employee benefits and on-costs	1,028	1,149	-	-	-	-	1,149	-	1,149	-	571
Materials & Services	2,172	2,237	-	-	-	-	2,237	-	2,237	-	1,162
Borrowing Costs	1,187	1,292	-	-	-	-	1,292	-	1,292	-	345
Other Expenses	58	-	-	-	-	-	-	-	-	-	-
Net Loss from Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
NA	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	4,445	4,678	-	-	-	-	4,678	-	4,678	-	2,078
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	1,841	1,894	-	-	-	-	1,894	-	1,894	-	890
Depreciation, amortisation and impairment of non financial assets	163	200	-	-	-	-	200	-	200	-	84
Operating result from continuing Operations	1,678	1,694	-	-	-	-	1,694	-	1,694	-	806
Net Operating Result before grants and contributions provided for capital purposes	1,678	1,694	-	-	-	-	1,694	-	1,694	-	806

As on 17/12/2025

Income and Expenses Budget Review Statement
Muswellbrook Shire Council
Budget review for the quarter ended 31/12/2025
Water Fund

Description	Previous Year	Current Year Original	Carryovers	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes for council resolution	Projected Year End (PYE)	VARIANCE	ACTUAL YTD #
	Actual	Budget	Budget	Review	Review	Review	Budget		Result	ORIGINAL budget v PYE	
	2024/25 \$000's	2025/26 \$000's	2025/26 \$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's
INCOME											
Rates and Annual Charges	2,330	2,527	-	-	-	-	2,527	(0)	2,526	(0)	2,458
User Charges and Fees	5,163	5,847	-	-	-	-	5,847	-	5,847	-	1,793
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions - Operating	5	-	-	-	-	-	-	-	-	-	-
Grants and Contributions - Capital	834	-	-	-	-	-	-	-	-	-	134
Interest and Investment Income	920	605	-	-	-	-	605	-	605	-	399
Other Income	-	-	-	-	-	-	-	-	-	-	-
Net gain from disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Total Income from continuing operations	9,253	8,978	-	-	-	-	8,978	(0)	8,978	(0)	4,783
EXPENSES											
Employee benefits and on-costs	1,540	1,472	-	-	-	-	1,472	(15)	1,457	(15)	662
Materials & Services	3,916	4,927	-	-	-	-	4,927	15	4,941	15	1,902
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	12	-	-	-	-	-	-	-	-	-	-
Net Loss from Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
NA	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	5,468	6,398	-	-	-	-	6,398	(0)	6,398	(0)	2,564
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	3,784	2,580	-	-	-	-	2,580	-	2,580	-	2,218
Depreciation, amortisation and impairment of non financial assets	2,204	2,292	-	-	-	-	2,292	-	2,292	-	1,132
Operating result from continuing Operations	1,581	288	-	-	-	-	288	-	288	-	1,087
Net Operating Result before grants and contributions provided for capital purposes	747	288	-	-	-	-	288	-	288	-	953

As on 17/12/2025

Income and Expenses Budget Review Statement

Muswellbrook Shire Council

Budget review for the quarter ended 31/12/2025

Sewer Fund

Description	Previous Year	Current Year	Carryovers	Approved	Approved	Approved	Revised	Recommended	Projected	VARIANCE	ACTUAL
	Actual	Original	Budget	Changes	Changes	Changes	Budget	changes	Year End (PYE)	ORIGINAL budget v	YTD #
	2024/25	2025/26	2025/26	Review	Review	Review	Budget	for council	Result	ORIGINAL budget v	2025/26
	\$000's	\$000's	\$000's	Q 1	Q 2	Q 3	\$000's	resolution	2025/26	2025/26	2025/26
				\$000's	\$000's	\$000's		\$000's	\$000's	\$000's	\$000's
INCOME											
Rates and Annual Charges	6,219	6,560	-	-			6,560	(7)	6,553	(7)	6,403
User Charges and Fees	1,378	1,132	-	(179)			952	(58)	894	(238)	399
Other Revenue	-	-	-	-			-	-	-	-	-
Grants and Contributions - Operating	-	-	-	-			-	-	-	-	-
Grants and Contributions - Capital	411	-	-	-			-	-	-	-	91
Interest and Investment Income	460	323	-	-			323	-	323	-	220
Other Income	-	-	-	-			-	-	-	-	-
Net gain from disposal of assets	-	-	-	-			-	-	-	-	-
Total Income from continuing operations	8,469	8,014	-	(179)	-	-	7,835	(65)	7,770	(244)	7,113
EXPENSES											
Employee benefits and on-costs	677	1,008	-	(6)			1,002	-	1,002	(6)	304
Materials & Services	2,725	3,709	-	(173)			3,536	(65)	3,471	(238)	1,372
Borrowing Costs	590	552	-	-			552	-	552	-	275
Other Expenses	(14)	-	-	-			-	-	-	-	-
Net Loss from Disposal of Assets	-	-	-	-			-	-	-	-	-
NA	-	-	-	-			-	-	-	-	-
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	3,978	5,270	-	(179)	-	-	5,090	(65)	5,025	(244)	1,951
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	4,491	2,745	-	-	-	-	2,745	-	2,745	-	5,162
Depreciation, amortisation and impairment of non financial assets	2,203	2,514	-	-			2,514	-	2,514	-	1,136
Operating result from continuing Operations	2,288	230	-	-	-	-	230	-	230	-	4,027
Net Operating Result before grants and contributions provided for capital purposes	1,876	230	-	-	-	-	230	-	230	-	3,936

As on 17/12/2025

Capital Budget Review Statement

Muswellbrook Shire Council

Budget review for the quarter ended 31/12/2025

Description	Previous Year	Current Year Original	Carryovers	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD #
	Actual	Budget	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
	2024/25 \$000's	2025/26 \$000's	2025/26 \$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's
CAPITAL FUNDING											
Rates & other untied funding	10,476	17,626		637			18,263	- 103	18,160	534	9,911
Capital Grants & Contributions	10,508	36,418	8,689	2,270			47,377	- 14,639	32,738	-3,680	3,738
Reserves - External Restrictions	2,586	3,220	1,344	- 450			4,115	-	4,115	894	2,076
Reserves - Internally Allocated	1,010	546	7	- 1,241			6,140	549	6,689	6,143	-
New Loans	-	-		-			0	-	0	0	-
Proceeds from sale of assets		-		-			0	-	0	0	-
Other - specify		-		-			0	-	0	0	-
Dedications	4,687						0	-	0	0	-
Total Capital Funding	24,581	57,811	16,868	1,216	0	0	75,894	-14,192	61,702	3,891	15,724
CAPITAL EXPENDITURE											
WIP	7,489	-	-	-			0	-	0	0	0
New Assets	4,723	33,657	6,944	4,618			45,219	- 12,553	32,666	-990	5,132
Asset Renewal	12,369	19,706	9,924	- 3,403			26,227	- 1,640	24,587	4,882	8,467
Loans		4,448					4,448	-	4,448	0	2,124
Other - specify	-	-		-			0	-	0	0	
Total Capital Expenditure	24,581	57,811	16,868	1,216	0	0	75,894	-14,192	61,702	3,891	15,724
Net Capital Funding - Surplus /(Deficit)	- 0	0		0	0	0	0	0	0	0	-0

As on 21/01/2026

Details	2025/26 Budgets (Incl Carryovers)	Sep 25 Changes	Dec 25 Changes	Revised Budgets	Actuals Incl Commitment #
Property and Place	46,639	(1,871)	(8,034)	36,734	7,833
Accessibility Upgrades	9	50	(9)	50	0
Bylong Valley Way Road Safety Project 2024-2025-0628 SC795	3,780	-	(2,688)	1,093	113
Campbells Corner (Refurbishment and Fit-out of Council Offices)	1,522	(522)	(470)	530	59
Campbells Corner Commercial Works	-	-	50	50	18
CPTIGS - Bus Shelter Program	147	(6)	3	144	144
CWA Path Accessibility Upgrade	-	-	59	59	-
Denman Tourist Park	547	(58)	(400)	89	41
Fire Protection Building Services	-	-	30	30	2
General Building Renewal - 200k	192	152	(250)	94	92
Hunter Beach to CBD Pathway	600	(120)	(330)	150	-
HVAC renewal and replacement	-	-	30	30	4
MSC Depot Construction	4,312	(246)	(3,965)	101	20
New Amenities Denman Rec	526	(45)	(400)	82	-
Palace Street, Denman Staff Housing Upgrade	-	-	50	50	-
Possum Gully Realignment-West Rail Corridor	1,381	-	(800)	581	12
Rainbow Creek Bridge	218	(218)	4	4	4
Richmond Grove Road	-	-	400	400	-
Roads Capital Contingency	150	-	(3)	147	23
Roads to Recovery Programme	1,503	-	(1,100)	402	-
Security Provisions and Improvements	-	-	30	30	8
Staff Housing Minor Capital Works	-	-	10	10	1
Upgrade of Thomas Mitchell Drive	-	-	1,600	1,600	79
Yarraman Road Upgrade	-	4	115	119	50
Library Books General Capital Purchases (General)	137	(11)	-	126	61
Library Subsidy Projects	95	-	-	95	24
Local Priority Grant	89	-	-	89	10
Wybong Road - Betterment	6,765	-	-	6,765	-
Road Resealing Program	800	-	-	800	137
Heavy Patching Programme	750	-	-	750	249
Urban Road Renewal Programme	322	-	-	322	35
Rural Roads Regravelling Programme	266	-	-	266	223
Footpath & Cycleway Renewals	200	-	-	200	199
New Footpath and Cycleway Programme	200	-	-	200	-

Details	2025/26 Budgets (Incl Carryovers)	Sep 25 Changes	Dec 25 Changes	Revised Budgets	Actuals Incl Commitment #
Baerami Creek Causeway	448	(148)	-	300	133
CBD STAGE 7 (A)(Median - Marketplace Laneway)	587	(587)	-	-	-
Rural Roads Renewal Programme	780	-	-	780	148
Regional Road Renewal Programme	138	(69)	-	69	-
Bridges Renewal Program	300	-	-	300	3
Drainage Devices Programme	838	-	-	838	386
Merton Street Drainage, Denman	316	(316)	-	-	-
Stormwater Drainage (new)	450	(450)	-	-	-
Dry Creek Road- Replacement of Road Causeway	48	(40)	-	8	8
Palace Street-Upgrade Roads and Drainage Denman	408	-	-	408	408
Kamilaroi, Cassidy, Thompson Shared Path	70	-	-	70	40
Kerb & Gutter Replacement	347	-	-	347	299
New Kerb and Gutter	95	-	-	95	95
Carpark Renewal Program	100	-	-	100	-
Karoola Park - Community Assets Program (CAP)Drainage & Path	163	-	-	163	162
Karoola Park - Resilience Works	530	374	-	905	14
Waste Flip Screen	103	-	-	103	-
Waste & Recycling Centre Leachate Dam	576	-	-	576	9
Demolition for Civic Precinct	1,062	95	-	1,157	1,047
Civic Precinct (Town Square)	851	(722)	-	130	85
Muswellbrook Town Centre Carpark & Drainage	140	1,341	-	1,481	30
Marketplace Laneway	-	809	-	809	801
Aquatic Centre Pool Capital Developments	476	(275)	-	201	168
Outdoor Pool Plant Upgrade	1,200	-	-	1,200	46
Highbrook Park - Capital, Asset Acquisitions / Sales	17	-	-	17	7
Playground Upgrades	100	-	-	100	-
General Recreation Programme	295	(150)	-	145	25
Landscaping and Tree Management Programme	296	(75)	-	221	84
Major Large Capital Grants Programme (Dollar for Dollar Grant Pr	75	-	-	75	0
Pocket Park - Construction	1,875	187	-	2,062	147
Lighting for Weeraman Fields	-	-	-	-	(43)
Mountain Bike Trail Denman Rec	281	(40)	-	240	-
Simpson Park - Softfall Replacement	242	(100)	-	142	-
Simpson Park - Amenities Design	447	90	-	537	28

Details	2025/26 Budgets (Incl Carryovers)	Sep 25 Changes	Dec 25 Changes	Revised Budgets	Actuals Incl Commitment #
Karoola Park - Playgrounds	165	-	-	165	166
Cemetery General Programme	160	(50)	-	110	6
Art Acquisitions	40	-	-	40	1
Purchase of vehicles (light fleet)	480	-	-	480	188
Admin Building Roof	10	(10)	-	-	-
Admin Building Renewal	24	7	-	32	31
Muswellbrook Indoor Sport Centre - Youth Centre	1,242	1,046	-	2,288	139
Regional Art Gallery	25	(1)	-	24	3
IT - Replacement Program	200	-	-	200	42
Art Centre Renewal	75	-	-	75	-
Muswellbrook Animal Care & Sustainability Hub	198	-	-	198	59
QEII Floor Covering Replacement	9	-	-	9	-
Industrial Close Precinct	21	-	-	21	3
Arts Centre Offsite Storage	822	(522)	-	300	-
STEM Equipment Replacement	360	-	-	360	-
Capital Works Contingency	100	(15)	-	85	-
Major Landcare Projects	75	-	-	75	38
General Design program	146	-	-	146	-
Muscle Creek Catchment Strategy	82	-	-	82	-
Muscle Creek Emergency Stabilisation	250	-	-	250	-
Transportation Vehicles (Works light fleet)	403	(43)	-	360	150
Large Plant Items	3,591	(1,191)	-	2,400	1,269
Corporate Services	6,361	3,300	(2,850)	6,810	1,678
Olympic Park Amenities and Grandstand	3,722	-	(2,000)	1,722	504
Olympic Park Field Improvements	911	-	(850)	61	12
Remediation & Early Works 116 Bridge Street Demo & Site Rehab	-	2,550	-	2,550	100
Brook Street Plaza Demolition & Ausgrid Kiosk Relocatio	-	750	-	750	49
Regional Entertainment and Conference Centre	1,684	-	-	1,684	1,013
Olympic Park Projects (multiple)	43	-	-	43	-
Future Fund	1,694	(228)	454	1,919	268
Marketplace Asset Renewal (incl. Lift)	205	-	454	658	134
Loxton House Refurbishment	1,009	(228)	-	780	55
Renewal of Existing Assets	480	-	-	480	79
Sewer	6,468	20	-	6,488	2,469

Details	2025/26 Budgets (Incl Carryovers)	Sep 25 Changes	Dec 25 Changes	Revised Budgets	Actuals Incl Commitment #
System Plant Asset Renewals	746	-	-	746	189
Upgrade Sewer Pumping Station-1	3,819	-	-	3,819	1,938
Sewer Plant and Equipment	380	-	-	380	-
Recycled Water Treatment Works - Server Room	-	25	-	25	12
Access and Security Improvements	450	-	-	450	158
Major Tools and Equipment	87	-	-	87	79
Transportation System Improvements	837	-	-	837	82
Sewer Operational Contingency	150	(5)	-	145	11
Water	9,069	(5)	(3,762)	5,301	1,351
BP0154 Betterment Denman	362	-	138	500	92
GLE Pipeline	4,419	-	(3,900)	519	225
BP0156 Betterment Muswellbrook	193	-	-	193	18
Corrosive Chemicals Facilities Audit	300	-	-	300	10
Upgrade Fluoride Dosing System	96	-	-	96	-
Asbestos Removal, Earthwork and Security	95	-	-	95	12
Mains Renewal And Replacement	1,200	-	-	1,200	535
Replacement of Water Meters	65	-	-	65	31
Water Stop Valve Replacement Programme	350	-	-	350	5
Vehicle - Equipment Replacement	533	-	-	533	118
Laboratory Equipment	-	-	-	-	0
System Plant Asset Renewals	1,255	-	-	1,255	303
Water Operations Contingency Project	200	(5)	-	195	-
Grand Total	70,230	1,216	(14,192)	57,253	13,600

As on 21/01/2026

Cash and Investments Budget Review Statement

Muswellbrook Shire council

Budget review for the quarter ended 31/12/2025

Description	Previous Year	Current Year	Approved	Approved	Approved	Revised	Recommended	Projected	VARIANCE	ACTUAL
	Actual	Original	Changes	Changes	Changes	Budget	changes	Year End (PYE)		YTD
	2024/25	2025/26	Review	Review	Review	Budget	for council	Result	ORIGINAL budget	
	\$000's	\$000's	Q 1	Q 2	Q 3	\$000's	resolution	2025/26	v PYE	2025/26
			\$000's	\$000's	\$000's		Q2	\$000's	\$000's	\$000's
Total Cash, Cash Equivalents & Investments	105,967	105,967	1,092			107,059	2,310	109,369	3,402	111,565
EXTERNALLY RESTRICTED										
Water Fund	7,414	7,414	288			7,702	-	7,702	288	7,702
Sewer Fund	5,569	5,569	230			5,799	-	5,799	230	5,799
Developer contributions - <i>General</i>	2,674	2,674	70			2,744	102	2,846	172	2,846
Developer contributions - <i>Water</i>	10,734	10,734	189			10,923	95	11,018	284	11,018
Developer contributions - <i>Sewer</i>	4,885	4,885	(493)			4,392	(197)	4,195	(690)	4,195
Bengalla Coal Community Fund	47	47	-			47	-	47	-	47
Voluntary Planning Agreements	8,833	8,833	1,560			10,393	574	10,967	2,134	10,967
Domestic waste management	1,403	1,403	152			1,556	-	1,556	152	1,556
Stormwater management	1,508	1,508	161			1,669	-	1,669	161	1,669
Unexpended Grants - <i>General</i>	16,477	16,477	(1,405)			15,072	-	15,072	(1,405)	15,072
Unexpended Grants - <i>Water</i>	781	781	-			781	-	781	-	781
Total Externally Restricted	60,325	60,325	752	-	-	61,076	574	61,650	1,326	61,650
Cash, cash equivalents & investments not subject to external restrictions	45,643	45,643	340	-	-	45,983	1,736	47,719	2,077	49,915
INTERNAL ALLOCATIONS										
Employee leave entitlements	1,280	1,280	-			1,280	-	1,280	-	1,280
Plant, Vehicle & Asset Replacement	2,538	2,538	(399)			2,139	-	2,139	(399)	2,139
Financial Assistance Grant	2,529	2,529	(632)			1,897	-	1,897	(632)	1,897
Waste Management Facility	7,857	7,857	278			8,135	500	8,635	778	8,635
Deposits Retentions & Bonds	5,716	5,716	1,424			7,140	1,760	8,900	3,184	8,900
Caryover Works - <i>Work in Progress</i>	4,633	4,633	(13)			4,620	-	4,620	(13)	4,620
Roads	3,252	3,252	-			3,252	(96)	3,156	(96)	3,156
Mine Affected Roads	1,441	1,441	-			1,441	-	1,441	-	1,441
Future Fund	1,071	1,071	-			1,071	(454)	618	(454)	618

Description	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
	2024/25	2025/26	Q 1	Q 2	Q 3		Q2	2025/26	2025/26	2025/26
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Drainage	143	143	-			143	-	143	-	143
Special Rate Variation	6,041	6,041	-			6,041	-	6,041	-	6,041
Legal	1,911	1,911	-			1,911	-	1,911	-	1,911
Financial Sustainability	3,494	3,494	-			3,494	4	3,498	4	3,498
Natural Disasters	666	666	-			666	-	666	-	666
Renewable Energy	668	668	-			668	-	668	-	668
ICT	200	200	-			200	-	200	-	200
Projects	853	853	(150)			703	(45)	658	(195)	658
Economic Development	392	392	-			392	-	392	-	392
Environmental	218	218	-			218	-	218	-	218
Insurances	90	90	-			90	-	90	-	90
Risk Management	78	78	(40)			38	-	38	(40)	38
Election	50	50	-			50	50	100	50	100
Contingency	66	66	-			66	-	66	-	66
Community Strategic Plan	0	-	-			-	10	10	10	10
Councillor Onboarding	0	-	-			-	8	8	8	8
Total Internally Allocated	45,188	45,188	467	-	-	45,655	1,736	47,391	2,204	47,391
Unallocated	455	455	(127)	-	-	328	-	328	(127)	2,524

External Restrictions - must be used for a specific purpose and are not to be used for general operations. The funds are bound by legislation or third party agreement that restricts their use.

Internal Allocations - Council have allocated by resolution or policy to identified programs of work and any forward plans identified by Council. These allocations are at the discretion of council.

Developer Contributions Summary

Muswellbrook Shire Council

Budget review for the quarter ended 31/12/2025

Purpose	Opening Balance As at 1 July 2025 \$000's	Developer Contributions Received						Interest Earned Q1 \$000's	Interest Earned Q2 \$000's	Amounts Expended Q1 \$000's	Amounts Expended Q2 \$000's	Internal Borrowings (to)/from Q1 \$000's	Held as Restricted Asset As at this Q \$000's	Cumulative balance of internal borrowings (to)/from As at this Q \$000's
		Cash	Cash	Non-Cash Land	Non-Cash Land	Non-Cash Other	Non-Cash Other							
		Q1 \$000's	Q2 \$000's	Q1 \$000's	Q2 \$000's	Q1 \$000's	Q2 \$000's							
Drainage	432	1	4					5	5				447	
Roads	657							8	8				673	
Tourism	43							1	1				45	
Parking	3							0	0				3	
Open space	314							4	4				322	
Community facilities	17							0	0				17	
Bushfire	171							2	2				175	
Social Infrastructure	535	2	7					6	6				557	
Other													0	
Total S7.11 Under plans	2,172	4	11	0	0	0	0	26	26	0	0	0	2,238	0
S7.11 Not under plans													0	
S7.12 Levies	502	35	68					6	8				619	
S7.4 Planning agreements	8,833	1,976	1,379					127	158	543	1,296		10,634	
S64 Contributions	15,620	141	23					186	183	632	266		15,255	
Other													0	
Total Developer Contributions	27,127	2,156	1,481	0	0	0	0	345	375	1,175	1,562	0	28,746	0